



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding award of Bank Depository Bid Contract.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

In accordance with Chapter 15 of the Texas Local Government Code the City sought Bank Depository Bids, advertising June 11 & 18 with a deadline for submission on Friday, June 27, 2025 by 10 a.m. We are required to bid the bank depository contract out every five years and the term is from October to September, to align with our fiscal year, so the term will be from October 2025 through September of 2030.

We received one bid from Clear Fork Bank

FINANCIAL IMPACT:

STAFF RECOMMENDATION:

Consider awarding bank depository contract to Clear Fork Bank and authorize City Manager to execute agreement.