



February 1, 2024

Honorable Mayor and City Commission Members
City of Breckenridge

Ladies and Gentlemen:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Breckenridge, Texas for the year ended September 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated April 27, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Breckenridge, Texas are described in Note 1 to the financial statements. As described in the notes to the financial statements, the City changed accounting policies related to Subscription-Based Information Technology Arrangements by adopting Governmental Accounting Standards (GASB) Statement No. 96 in 2023. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated key factors and assumptions used to develop estimates in determining it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached list of misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter, whether or not resolved to our satisfaction that could be significant to the City's financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 1, 2024.

Management Consultation with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the governmental unit’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management’s Discussion and Analysis, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, Schedule of Changes in Net Pension Liability and Related ratios – Texas Municipal Retirement System, Schedule of Contributions – Texas Municipal Retirement System, and Schedule of Changes in Total OPEB Liability and Related Ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

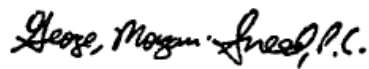
We were engaged to report on the combining fund statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other supplementary information, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the City Commission and management of the City of Breckenridge, Texas, and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



GEORGE, MORGAN & SNEED, P.C.

Client: CITY OF BRECKENRIDGE
Engagement: City of Breckenridge 2023
Current Period: 09/30/2023
Workpaper: proposed audit adjustments

Account	Description	Debit	Credit	Net Income Effect
GMS01				
To reverse prior year accounts payable accruals in construction fund.				
197-2-00-2005	Accounts Payable	206,537.40	0.00	
197-5-74-7245	METER REPLACEMENT PROJECT	0.00	13,000.00	
197-5-90-9012	Operating Transfer Out	0.00	193,537.40	
103-1-00-1517	Construction in Progress	0.00	20,810.01	
103-5-76-5544	Contractual Services	0.00	5,720.00	
103-4-00-4915	Operating Transfers In	26,530.01	0.00	
102-1-00-1507	Water System	0.00	167,007.39	
102-4-00-4915	Operating Transfers In	167,007.39	0.00	
197-4-00-4650	CAPITAL GRANTS & CONTRIBUTION	20,810.01	0.00	
197-2-00-2073	Deferred CO 2022A LF CWSRF	0.00	20,810.01	
Total		420,884.81	420,884.81	(2,090.01)
GMS02				
To adjust allowances for doubtful accounts				
102-1-00-1290	Allowance for Doubtful Account	0.00	16,688.61	
102-4-00-4201	Water Sales - Metered	16,688.61	0.00	
103-1-00-1290	Allowance for Doubtful Account	0.00	11,920.43	
103-4-00-4209	Waste Water Services	11,920.43	0.00	
104-1-00-1290	Allowance for Doubtful Account	0.00	5,460.91	
104-4-00-4215	Residential/Poly Cart	5,460.91	0.00	
Total		34,069.95	34,069.95	(34,069.95)
GMS03				
To recognize the balance of ARP funds because the project is complete.				
197-2-00-2070	Unearned Grant Revenue	193,816.83	0.00	
197-4-00-4650	CAPITAL GRANTS & CONTRIBUTION	0.00	193,816.83	
Total		193,816.83	193,816.83	193,816.83
GMS04				
To adjust accounts payable (Reverse 10/1/23)				
103-5-77-5333	Minor Equip	12,375.13	0.00	
197-5-33-7233	Parks Improvements Purchase	12,750.00	0.00	
101-5-90-5567	Attorney	2,348.00	0.00	
101-5-90-5567	Attorney	1,960.20	0.00	
101-5-90-5567	Attorney	259.00	0.00	
102-5-72-5701	Electricity	27.20	0.00	
102-5-73-5701	Electricity	4,291.40	0.00	
102-5-74-5701	Electricity	417.80	0.00	
102-5-74-5711	TDCJ Booster Pump - Electricit	133.56	0.00	
102-5-74-5712	TDCJ Water Tower - Electricity	9.13	0.00	
103-5-76-5701	Electricity	636.92	0.00	
103-5-76-5713	TDCJ Lift Station - Electricit	400.67	0.00	

103-5-77-5701	Electricity	5,575.11	0.00
104-5-42-5701	Electricity	48.69	0.00
101-2-00-2069	BYFC ELECTRICITY	6.95	0.00
101-5-18-5701	Electricity	688.79	0.00
101-5-19-5701	Electricity	862.79	0.00
101-5-21-5701	Electricity	506.61	0.00
101-5-20-5701	Electricity	32.06	0.00
101-5-31-5701	Electricity	48.66	0.00
101-5-32-5701	Electricity	47.97	0.00
101-5-33-5702	Miller Park Electricity	841.09	0.00
101-5-33-5703	Park Guard Lights	72.83	0.00
101-5-33-5706	Ball Park Lights	1,046.45	0.00
101-5-43-5708	Street Lights	6,050.24	0.00
101-5-43-5709	Welcome to Breck Signs - Elect	68.71	0.00
101-5-43-5710	Post Office Lights	10.96	0.00
101-5-44-5701	Electricity	820.09	0.00
101-5-90-5714	BEDC-Chamber Bldg.-Electric	480.68	0.00
101-2-00-2005	ACCOUNTS PAYABLE	0.00	16,152.08
102-2-00-2005	Accounts Payable	0.00	4,879.09
103-2-00-2005	Accounts Payable	0.00	18,987.83
104-2-00-2005	Accounts Payable	0.00	48.69
197-2-00-2005	Accounts Payable	0.00	12,750.00
Total		52,817.69	52,817.69
			(52,810.74)

GMS05

Adjust enterprise lease transactions for GASB lease accounting and recognize asset and liabilities.

125-1-00-1520	Right-of-Use Asset	89,666.78	0.00
125-1-00-1560	Accum Amort:Right-of-Use Asset	0.00	2,793.50
125-3-00-3111	Investment in GFA General Fund	0.00	86,873.28
112-2-00-2137	Lease Financing Liability	0.00	15,440.60
112-2-00-2138	Long Term Lease Financing Liab	0.00	71,915.90
112-1-00-1350	Amts to be Provided for Capita	87,356.50	0.00
111-4-00-4909	Transfer from Water Fund	2,662.44	0.00
111-5-90-7201	Enterprise Lease Payments	0.00	6,035.55
111-5-20-7135	Lease Financing Interest	338.39	0.00
111-5-20-7145	Lease Financing Principal	689.77	0.00
102-1-00-1520	Right-of-Use Asset	33,415.23	0.00
102-2-00-2137	Lease Financing Liability	0.00	5,893.59
102-2-00-2138	Long Term Lease Financing Liab	0.00	25,649.89
102-1-00-1560	Accum Amort:Right-of-Use Asset	0.00	2,227.68
102-5-73-7606	Amort Exp: Right-of-Use Asset	2,227.68	0.00
102-5-73-7135	Lease Financing Interest	790.69	0.00
102-5-90-9004	Transfer to Equip. Replacement	0.00	2,662.44
111-5-21-7135	Lease Financing Interest	724.44	0.00
111-5-21-7145	Lease Financing Principal	1,620.51	0.00
111-5-20-7220	Motor Vehicle Purchase	89,666.78	0.00
111-4-00-4600	Other Resources Capital Lease	0.00	89,666.78
Total		309,159.21	309,159.21
			(355.93)

GMS06

Adjust copier lease transactions for GASB lease accounting.

125-1-00-1560	Accum Amort:Right-of-Use Asset	0.00	13,611.00	
125-3-00-3111	Investment in GFA General Fund	13,611.00	0.00	
112-2-00-2137	Lease Financing Liability	0.00	416.72	
112-2-00-2138	Long Term Lease Financing Liab	13,669.90	0.00	
112-1-00-1350	Amts to be Provided for Capita	0.00	13,253.18	
102-5-73-7105	Rentals	0.00	823.08	
102-2-00-2137	Lease Financing Liability	0.00	23.44	
102-2-00-2138	Long Term Lease Financing Liab	768.72	0.00	
102-1-00-1560	Accum Amort:Right-of-Use Asset	0.00	765.00	
102-5-73-7606	Amort Exp: Right-of-Use Asset	765.00	0.00	
103-1-00-1560	Accum Amort:Right-of-Use Asset	0.00	765.00	
103-5-77-7606	Amort Exp: Right-of-Use Asset	765.00	0.00	
103-5-77-7105	Rentals	0.00	823.08	
103-2-00-2137	Lease Financing Liability	0.00	23.44	
103-2-00-2138	Long Term Lease Financing Liab	768.72	0.00	
101-5-18-7145	Lease Financing Principal	5,879.90	0.00	
101-5-20-7145	Lease Financing Principal	4,806.03	0.00	
101-5-24-7145	Lease Financing Principal	2,567.25	0.00	
101-5-18-7135	Lease Financing Interest	613.78	0.00	
101-5-20-7135	Lease Financing Interest	501.69	0.00	
101-5-24-7135	Lease Financing Interest	267.99	0.00	
101-5-18-7105	Rentals	0.00	6,493.68	
101-5-20-7105	Rentals	0.00	5,307.72	
101-5-24-7105	Rentals	0.00	2,835.24	
102-5-73-7135	Lease Financing Interest	77.80	0.00	
103-5-77-7135	Lease Financing Interest	77.80	0.00	
Total		45,140.58	45,140.58	(39.44)

GMS07

To adjust franchise tax receivable to current year amount.

101-4-00-4402	Franchise Fee Garbage	0.00	186.90	
101-4-00-4403	Gross Receipts Gas Franchise	11.51	0.00	
101-4-00-4404	Telecommunications Franchise F	212.71	0.00	
101-4-00-4405	Gross Receipts TV Cable Co. 5%	0.00	52.21	
101-1-00-1210	FRANCHISE TAX RECEIVABLE	6,614.52	0.00	
101-2-00-2066	DEFERRED FRANCHISE TAX REVENUE	0.00	6,599.63	
Total		6,838.74	6,838.74	14.89

GMS08

To accrue accounts payable and retainage payable. (Reverse 10/1/23)

197-5-73-7242	WTP-DWSRF Improvement	19,600.00	0.00	
197-5-74-7244	TxDOT-HWY 183 & 3099	23,522.80	0.00	
197-2-00-2005	Accounts Payable	0.00	43,122.80	
197-2-00-2071	Deferred CO 2022B LF DWSRF	19,600.00	0.00	
197-4-00-4650	CAPITAL GRANTS & CONTRIBUTION	0.00	19,600.00	
Total		62,722.80	62,722.80	(23,522.80)

GMS09

To capitalize construction projects.

125-1-00-1517	Construction in Progress	1,034,150.00	0.00	
125-3-00-3111	Investment in GFA General Fund	0.00	1,034,150.00	
102-1-00-1517	Construction in Progress	538,536.01	0.00	
102-4-00-4915	Operating Transfers In	0.00	538,536.01	
197-5-90-9012	Operating Transfer Out	538,536.01	0.00	
197-5-74-7244	TxDOT-HWY 183 & 3099	0.00	518,936.01	
197-5-73-7242	WTP-DWSRF Improvement	0.00	19,600.00	
Total		<u>2,111,222.02</u>	<u>2,111,222.02</u>	<u>538,536.01</u>

GMS10

To adjust allowance for doubtful accounts and deferred tax revenue to correct values.

101-2-00-2051	ALLOW.- UNCOLLECTABLE PROP.	0.00	7,123.89	
101-2-00-2055	DEFERRED TAX REVENUE	7,123.89	0.00	
198-2-00-2051	Allow. for Uncollectable Prope	0.00	854.15	
198-2-00-2055	Deferred Tax Revenue	854.15	0.00	
Total		<u>7,978.04</u>	<u>7,978.04</u>	<u>0.00</u>

GMS11

To adjust earned but unbilled revenue to current year accrual.

102-4-00-4201	Water Sales - Metered	22,605.98	0.00	
102-4-00-4206	Water Sales - TDCJ	2,072.92	0.00	
102-4-00-4212	Water Sales High Mesa	112.63	0.00	
102-4-00-4202	Water Sales - Raw - at Plant	0.00	2,630.50	
102-1-00-1220	Unbilled Water/WasteWater Rece	0.00	22,161.03	
103-4-00-4209	Waste Water Services	7,986.62	0.00	
103-4-00-4207	Waste Water Services - TDCJ	1,217.24	0.00	
103-1-00-1220	Unbilled Water/WasteWater Rece	0.00	9,203.86	
Total		<u>33,995.39</u>	<u>33,995.39</u>	<u>(31,364.89)</u>

GMS12

To adjust OPEB balances to current year amounts.

102-1-00-1914	DEFERRED OUTFLOW-TMRS OPEB	0.00	2,036.00	
102-2-00-2083	Deferred Inflow-TMRS OPEB	0.00	10,643.00	
102-2-00-2082	TMRS OPEB LIABILITY	11,367.00	0.00	
102-5-70-5210	Retirement	178.00	0.00	
102-5-71-5210	Retirement	178.00	0.00	
102-5-73-5210	Retirement	635.00	0.00	
102-5-74-5210	Retirement	321.00	0.00	
103-1-00-1914	DEFERRED OUTFLOW-TMRS OPEB	0.00	1,486.00	
103-2-00-2083	Deferred Inflow-TMRS OPEB	0.00	3,582.00	
103-2-00-2082	TMRS OPEB LIABILITY	6,332.00	0.00	
103-5-76-5210	Retirement	0.00	632.00	
103-5-77-5210	Retirement	0.00	632.00	
Total		<u>19,011.00</u>	<u>19,011.00</u>	<u>(48.00)</u>

GMS13

To adjust TMRS balances.

102-1-00-1913	Deferred Outflow-Investment Ex	104,912.00	0.00	
102-2-00-2080	Deferred Inflow-Actual Experi	100,243.00	0.00	
102-2-00-2081	Net Pension Liability	0.00	207,609.00	

102-5-70-5210	Retirement	334.00	0.00
102-5-71-5210	Retirement	334.00	0.00
102-5-73-5210	Retirement	1,186.00	0.00
102-5-74-5210	Retirement	600.00	0.00
103-1-00-1913	Deferred Outflow-Investment Ex	37,409.00	0.00
103-2-00-2080	Deferred Inflow-Actual Experi	41,248.00	0.00
103-2-00-2081	Net Pension Liability	0.00	77,350.00
103-5-76-5210	Retirement	0.00	664.00
103-5-77-5210	Retirement	0.00	643.00
102-1-00-1912	Deferred Outflow of ResoucesCo	48.00	0.00
102-5-70-5210	Retirement	0.00	7.00
102-5-71-5210	Retirement	0.00	7.00
102-5-73-5210	Retirement	0.00	23.00
102-5-74-5210	Retirement	0.00	11.00
103-1-00-1912	Deferred Outflow of ResoucesCo	3,642.00	0.00
103-5-76-5210	Retirement	0.00	1,851.00
103-5-77-5210	Retirement	0.00	1,791.00
Total		<u>289,956.00</u>	<u>289,956.00</u>
			<u>2,543.00</u>

GMS14

To adjust sales tax revenue and receivable balances.

101-4-00-4029	City Sales Tax	7,300.36	0.00
101-4-00-4034	Property Tax Reduced by Sales	1,669.58	0.00
101-1-00-1206	DUE FROM OTHER GOVERNMENTS	0.00	8,969.94
113-1-00-1206	DUE FROM OTHER GOVERNMENTS	0.00	1,793.99
113-4-00-4030	1/4% Street Maint. Sales Tax	1,793.99	0.00
Total		<u>10,763.93</u>	<u>10,763.93</u>
			<u>(10,763.93)</u>

GMS15

To reclassify governmental bond proceeds.

197-2-00-2076	2023 Bond CO Payable	8,385,000.00	0.00
197-2-00-2077	2023 Bond CO Premiums	393,536.59	0.00
197-4-00-4707	Bond Proceeds	0.00	8,385,000.00
197-4-00-4708	Bond Premium	0.00	447,007.30
197-5-90-7612	Other Public Administration Co	53,470.71	0.00
Total		<u>8,832,007.30</u>	<u>8,832,007.30</u>
			<u>8,778,536.59</u>

GMS16

To reclassify bond payments.

102-2-00-2022	Current 2017A & B Payable	0.00	70,000.00
102-2-00-2036	CO Series 2017 A & B	42,330.00	0.00
102-2-00-2038	CO Series 2022B	65,000.00	0.00
102-2-00-2062	2012 DWSRF CO Payable	775,000.00	0.00
102-2-00-2065	2014 DWSRF CO Payable	60,000.00	0.00
102-5-90-7610	Interest Expense	153,404.78	0.00
102-4-00-4914	Transfer In From General Debt	0.00	1,025,734.78
103-2-00-2022	Current 2017A & B Payable	0.00	80,000.00
103-2-00-2036	CO Series 2017 A & B	40,670.00	0.00
103-2-00-2038	CO Series 2022A	80,000.00	0.00
103-2-00-2063	2013 CWSRF CO Payable	25,000.00	0.00

103-5-90-7614	Interest Expense	73,959.25	0.00	
103-4-00-4914	Transfer In From General Debt	0.00	139,629.25	
198-5-90-9012	Operating Transfer Out	1,165,364.03	0.00	
198-5-68-7301	Bond Retirement	0.00	938,000.00	
198-5-68-7610	Interest Expense	0.00	227,364.03	
Total		<u>2,480,728.06</u>	<u>2,480,728.06</u>	<u>938,000.00</u>

GMS17

To adjust accrued interest to current year amount.

102-2-00-2029	Accrued Interest Payable Bond	6,021.47	0.00	
102-5-90-7610	Interest Expense	0.00	6,021.47	
103-2-00-2029	Accrued Interest Payable Bond	7,411.72	0.00	
103-5-90-7614	Interest Expense	0.00	7,411.72	
102-2-00-2029	Accrued Interest Payable Bond	0.00	310.85	
102-5-71-7115	Interest/L-P Equipment	310.85	0.00	
Total		<u>13,744.04</u>	<u>13,744.04</u>	<u>13,122.34</u>

GMS18

To adjust capital leases.

102-2-00-2127	Capital Leases Payable	0.00	322.72	
102-2-00-2152	Long Term Debt Payable	9,961.91	0.00	
102-4-00-4915	Operating Transfers In	0.00	10,640.13	
102-5-71-7115	Interest/L-P Equipment	1,000.94	0.00	
111-5-32-7115	Interest/L-P Equipment	860.50	0.00	
111-5-32-7125	Lease Purchase Equipment	8,286.79	0.00	
111-5-33-7115	Interest/L-P Equipment	1,050.55	0.00	
111-5-33-7125	Lease Purchase Equipment	10,116.84	0.00	
111-5-43-7115	Interest/L-P Equipment	1,830.54	0.00	
111-5-43-7125	Lease Purchase Equipment	17,628.43	0.00	
111-5-90-9012	Operating Transfer Out	10,640.13	0.00	
111-5-32-7223	Motor Vehicle Purchase	0.00	8,571.00	
111-5-33-7220	Motor Vehicle Purchase	0.00	12,099.00	
111-5-43-7220	Motor Vehicle Purchase	0.00	17,645.00	
111-5-71-7220	Motor Vehicle Purchase	0.00	12,098.78	
112-1-00-1350	Amts to be Provided for Capita	0.00	57,587.69	
112-2-00-2127	Capital Leases Payable	0.00	1,904.77	
112-2-00-2128	Long Term Capital Lease Payabl	59,492.46	0.00	
Total		<u>120,869.09</u>	<u>120,869.09</u>	<u>9,639.19</u>

GMS19

Adjust inventory to revised inventory listing. Several items did not have cost on original inventory listing.

102-1-00-1405	Supplies - Inventory	32,476.94	0.00	
102-5-74-5329	Utility Repair Supplies	0.00	32,476.94	
Total		<u>32,476.94</u>	<u>32,476.94</u>	<u>32,476.94</u>

GMS20

To adjust fixed assets for additional disposals and to schedule

104-1-00-1554	AccDep-Vehicles & Equipment	0.00	2,550.00	
104-5-90-7605	Depreciation Expense	2,550.00	0.00	
132-1-00-1505	Buildings	2,259.12	0.00	

132-1-00-1552	AccDep-Buildings	0.00	2,259.12	
103-1-00-1554	AccDep-Vehicles & Equipment	0.00	6,834.45	
103-1-00-1556	AccDep-Collection & Distributi	0.00	185.66	
103-5-90-7605	Depreciation Expense	7,020.11	0.00	
102-1-00-1511	Vehicles & Equipment	0.00	7,507.73	
102-1-00-1553	AccDep-Buildings Improvement	0.00	18,699.90	
102-1-00-1554	AccDep-Vehicles & Equipment	11,066.88	0.00	
102-1-00-1556	AccDep-Collection & Distributi	10,617.40	0.00	
102-5-90-7605	Depreciation Expense	3,904.90	0.00	
125-1-00-1505	Buildings	3,888.12	0.00	
125-1-00-1511	Vehicles & Equipment	0.00	8,386.77	
125-1-00-1550	AccDep-Land Improvements	443.22	0.00	
125-1-00-1551	AccDep-Infrastructure	0.00	443.22	
125-1-00-1552	AccDep-Buildings	0.00	3,888.12	
125-1-00-1554	AccDep-Vehicles & Equipment	38,813.86	0.00	
125-3-00-3111	Investment in GFA General Fund	0.00	29,429.29	
102-1-00-1507	Water System	618.45	0.00	
125-1-00-1502	INFRASTRUCTURE	0.00	997.80	
Total		81,182.06	81,182.06	(13,475.01)

GMS21

Adjust employee portion of health insurance with only credits to liability accounts.

101-2-00-2068	HEALTH INS. - EMPLOYEE	18,763.30	0.00	
101-5-12-5205	Health Insurance	0.00	989.86	
101-5-13-5205	Health Insurance	0.00	649.59	
101-5-14-5205	Health Insurance	0.00	270.68	
101-5-15-5205	Health Insurance	0.00	1,290.35	
101-5-20-5205	Health Insurance	0.00	7,052.17	
101-5-24-5205	Health Insurance	0.00	357.79	
101-5-25-5205	Health Insurance	0.00	5,317.19	
101-5-32-5205	Health Insurance	0.00	407.34	
101-5-33-5205	Health Insurance	0.00	926.52	
101-5-43-5205	Health Insurance	0.00	1,281.53	
101-5-44-5205	Health Insurance	0.00	220.28	
102-2-00-2068	Health Ins. - Employee	7,775.25	0.00	
102-5-70-5205	Health Ins-City Portion	0.00	2,552.91	
102-5-71-5205	Health Ins-City Portion	0.00	944.86	
102-5-73-5205	Health Ins-City Portion	0.00	2,838.55	
102-5-74-5205	Health Ins-City Portion	0.00	1,438.93	
103-2-00-2068	Health Ins. - Employee	547.53	0.00	
103-5-76-5205	Health Ins-City Portion	0.00	287.34	
103-5-77-5205	Health Ins-City Portion	0.00	260.19	
Total		27,086.08	27,086.08	27,086.08

GMS22

To reverse legal fees accrued twice.

101-5-24-5568	Legal Fees	0.00	1,123.65	
101-5-90-5567	Attorney	0.00	6,362.10	
101-2-00-2005	ACCOUNTS PAYABLE	7,485.75	0.00	
Total		7,485.75	7,485.75	7,485.75

GRAND TOTAL

15,193,956.31

15,193,956.31

10,372,716.92