



**BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM**

Subject: Discussion and any necessary action regarding approval of BEDC recommendation for Elite Submersible Pump incentive

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The BEDC has offered a job creation incentive to Elite Submersible Pumps as part of our construction of their building and subsequent lease to them. The incentive will be \$5,000 per new full-time employee with a residence in Stephens County. The incentive will last for 4 years and has a maximum incentive of \$50,000/year.

FINANCIAL IMPACT:

STAFF RECOMMENDATION:

Consider BEDC recommendation for Elite Submersible Pump incentive as presented.