



**BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM**

Subject: Discussion and any necessary action regarding BEDC agreement with Shackelford County Community Resource Center to purchase property owned by the Breckenridge Industrial Foundation

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The BEDC has reached an agreement with Shackelford County Community Resource Center to purchase roughly 1.7 acres contiguous with 2.4 acres owned by the Breckenridge Industrial Foundation. The additional land will increase the efficiency of the 2.4-acre tract which they are offering to a hotel developer. A draft boundary map of the two properties is attached.

FINANCIAL IMPACT:

BEDC will fund the project at \$30,000.00 plus closing costs and survey costs.

STAFF RECOMMENDATION:

Consider approval of agreement