

RESOLUTION 2024-08

RESOLUTION AUTHORIZING APPLICATION FOR FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD FOR WATER SYSTEM IMPROVEMENTS; AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH

THE STATE OF TEXAS §
COUNTY OF STEPHENS §
CITY OF BRECKENRIDGE §

WHEREAS, the City of Breckenridge, Texas (the “City”) hereby finds and determines that there is an urgent need for the construction of improvements to the City’s water system; and

WHEREAS, such capital improvements cannot be reasonably financed unless financial assistance is obtained from the Texas Water Development Board (the “TWDB”); and

WHEREAS, it is hereby officially found and determined: that public notice of the time, place, and purpose of said meeting was given, all as required by Texas Government Code, Chapter 551.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:

1. That an application is hereby approved and authorized to be filed with the TWDB seeking financial assistance in an aggregate amount not to exceed \$500,000 for purposes of the planning, acquisition, and design of improvements to the City’s water system, including water lines, service connections, pumps, valves, fittings, related infrastructure improvements, and related testing and studies.

2. That the Mayor and City Manager of said City are each hereby designated the authorized representatives of the City for the purpose of furnishing such information and executing such documents as may be required in connection with the preparing and filing of such application for financial assistance and with complying with the rules of the TWDB.

3. That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such applications and appear on behalf of and represent the City before any hearing held by the TWDB on such application, to-wit:

Financial Advisor

Erick Macha
Hilltop Securities Inc.
717 N. Harwood, Suite 3400
Dallas, Texas 75201
Phone: (214) 953-4033
Fax: (214) 840-5081
erick.macha@hilltopsecurities.com

Bond Counsel

Cooper Anderson
McCall, Parkhurst & Horton L.L.P.
717 N. Harwood, Suite 900
Dallas, Texas 75201-6587
Phone: (214) 754-9272
Fax: (214) 754-9250
canderson@mphlegal.com

Engineer

Keith Kindle, P.E.
Enprotec / Hibbs & Todd, Inc.
2901 Glen Rose Hwy, Ste 107
Granbury, Texas 76048
Phone: (817) 579-6791
Fax: (817) 579-8491
Email: keith.kindle@e-ht.com

and the Mayor and City Manager of the City are hereby authorized and directed to execute contracts for services with such firms and individuals on behalf of the City.

4. That this Resolution shall become effective immediately upon adoption.

SIGNED this, the ____ day of _____, 2024.

Mayor

Secretary