

City of Breckenridge

Street Improvement Plan

April 2023

BACKGROUND

The City of Breckenridge has 66 miles of city street to maintain. The average cost per mile to improve, without being engineered, is approximately \$1 million per mile. The challenge with the condition of our city streets has been exacerbated by aging water/wastewater infrastructure and lack of resources, both capital and human.

The city initiated a Strategic Planning effort which included staff, Mayor, City Commissioners, Community Leaders and the public. Street improvements were at the top of the list of items that desperately need attention.

The City Commission has taken several actions over the course of the last few months to plan and implement an aggressive street improvement plan for the City of Breckenridge.

This plan lays out a summary of upcoming street improvements in the City of Breckenridge.

SUMMARY OF STREET IMPROVEMENT ACTION ITEMS

1. **Pavement Evaluation Project:** Identifying variable factors including road condition, drainage, timing of water/wastewater infrastructure improvements (past and future planned improvements via TWDB low interest rate loans/loan forgiveness Series 2022 A/B). This will assist in developing priorities and ultimately a CIP list of short, mid, long-term street projects (*see DRAFT CIP listing below*).
2. **Onboarded a general street maintenance contractor to jump start street improvements.**
 - a. While Street Department has 5 FTE's, there are currently 2 vacant positions. Even with a full crew, the maintenance demands are beyond our in-house capacity to address.
 - b. We are identifying several intersection improvements, base failure repair projects and candidates for level up and asphalt overlay.
3. **CDBG City of Breckenridge submittal for Street improvements:** \$500K for selected project (Panther from Jeanette to 5th Street and 4th Street from Panther to Parks). This is a 2-yr. cycle grant; two opportunities to be selected.
4. **Partnering with Stephens County:**
 - a. Interlocal for streets – will select streets conducive to chip seal roads (those streets that have a rural section (no curb/bar ditches) vs. curbs, i.e., Chaparral subdivision, Ridge Road area, Northglen or Cactus Cove, etc.)
 - b. Interlocal for a CDBG – If County is awarded the \$500K grant they are planning on improving:
 - i. 3rd Street, north of the High School from Parks to Rose
 - ii. Hartford, by the Hospital, from Elliott to 180/Walker.
 - c. Partnership Agreement with Stephens County, BEDC and City to demolish homes declared substandard.
5. **Planning for debt issuance for General Fund FY 2023-2024 to fund street improvements** (*see below debt issuance details*)
6. **Development of a short, mid and long-term Capital Improvement Plan:** based on all aforementioned

| SHORT TERM (1-2 YEARS) | MID-TERM (2 – 5 YEARS) | LONG-TERM (5- 10 YEARS) |
|--|---|--|
| Pavement Maintenance: North Rose Ave (pavement overlay) | CO's – S. Harvey (Walker to Elliott) | W 2 nd (Pecan to Westridge) |
| Intersections & Various locations – Pothole, base failure repair and Overlay | CO's – Hullum (Harvey to Breck Ave) | 1 st (Rose to Miller) |
| If Funded – CDBG Grant N. Panther & W. 4th | CO's - W. Elm Street (Wilson to Rose) | McAmis (Walker to 1 st) |
| If Funded – CDBG Grant with County | CO's - E. Gaddis Street (Robert to Flint) | W. Williams (Wilson to Parks) |
| W. 7 th from Parks to Breck Ave | CO's - E. Elm Street (Butte to Jackson) | |
| Elliott (Harvey to Breck) | CO's – E. Dyer Street (Butte to Jackson) | |
| | CO's – Shelton (Jeannette to 4 th) | |
| | CO's - N. Butte to Walker to Dyer | |
| | CO's – E. Wheeler (Jackson to Butte) | |
| | CO's – N. Oakwood (Jeannette to 5 th) | |
| | CO's – N. Flint (Walker to Connell) | |
| | CO's – N. Payne (2 nd to 7 th) | |
| | CO's – N. Harvey (Jeanette to 6 th) | |
| | CO's – S. Pecan (Williams to Elliot) | |
| | CO's – S. Stoker (Gaddis to Power) | |
| | CO's – W. 3 rd (Pecan to Circle Heights) | |
| | CO's – S. Harding (Walker to Elliot) | |
| | CO's – W. 4 th (Breck Ave to Parks) | |
| | CO's – S. Harvey (Walker to Elliott) | |

** Draft Listing is Subject to change based on various factors, i.e., pavement evaluation, timing of TWDB W/L improvements and market conditions affecting project pricing*

Upcoming Certificate of Obligation Debt Issuance

1. **Water/Wastewater Fund** - Conducted a Water/Wastewater Rate Study to identify needed improvements, associated financial impact and developed 5-yr rate increase schedule to accommodate operations, maintenance and current debt service payments associated with W/WW projects.
2. **Previous City Commission direction** - Structured debt service transfer from General Fund to W/WW and identified capacity to make additional debt service payment in FY 2022-2023 in the amount of \$1,469,000.
3. **Previous City Commission direction** - With existing W/WW debt moving to W/WW Fund in 2023-2024, debt capacity is freed up on the General Fund side to accommodate need improvements including streets, facilities, parks.
 - a. In alignment with outcome of Strategic Planning the following were identified as priorities:
 - i. *Invest in infrastructure* – Streets (draft projects identified above)
 - ii. *Invest in infrastructure* – Parks (replacement/upgrade of playground equipment)
 - iii. *Invest in Employees* – Facility (improvements in Public Works bottom/top shop)
4. These improvements are in alignment with the Strategic Planning goals identified over the last 6 months.
5. Staff have been working with our financial advisors and bond counsel to identify the timing of issuing the Certificates of Obligation. A Notice of Intent and further details on action items planned for the June meeting will be provided over the coming weeks. See attached draft information based on 20- year debt issuance and estimated available funding (the actual final funding amount would be dependent upon current market conditions at time of sale).
6. See attached Calendar for issuing Notice of Intent June 6, 2023. This ***will allow for Certified Values to be in hand prior to pricing***, which will help ensure we are able to target the desired amount of debt service and tax rate for FY 2023-2024.