



BRECKENRIDGE CITY COMMISSION  
**AGENDA SUMMARY FORM**

**Subject:** Discussion and any necessary action regarding Ordinance 2024-17 Levying Ad Valorem Taxes for the Use and Support of the Municipal Government of the City of Breckenridge, Texas, and providing for the Interest and Sinking Fund for the Fiscal Year 2024-2025; Directing the collection thereof; and providing for the time of paying the Ad Valorem taxes levied and providing that taxes become delinquent if not paid.

**Department:** Administration

**Staff Contact:** Cynthia Northrop

**Title:** City Manager

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**BACKGROUND INFORMATION:**

The Public Hearing on proposed tax rate increase was held Tuesday, August 27, 2024, during a special meeting held at City Hall, 105 N. Rose, Breckenridge, Texas.

Proposed Tax Rate	\$1.04471 per \$100
No New Revenue Tax Rate	\$1.00536 per \$100
Voter Approval Tax Rate	\$1.08110 per \$100
DeMinimis Tax Rate	\$1.25059 per \$100

“The property Tax rate will be increased by the adoption of a tax rate of \$1.04471 which is effectively a 3.91 percent increase in the tax rate.”

**SUMMARY OF PROPOSED 2024-2025 BUDGET**

General Fund: For Maintenance & Operating	\$ 5,322,461
Water Fund: For Maintenance & Operating	\$ 2,865,414
Wastewater Fund: For Maintenance & Operating	\$ 1,540,668
Sanitation Fund: For Maintenance & Operating	\$ 506,397
Trade Days	\$ -0-
Fire Department Special Fund	\$ -0-
Cemetery Trust	\$ 6,000
Forfeited Property Fund	\$ -0-

Equipment Replacement	\$ 671,298
Street Maintenance Sales Tax Fund	\$ 50,000
Breckenridge Park Fund	\$ -0-
Police Department Special Fund	\$ -0-
Water Capital Improvement Project	\$ 3,443,000
Wastewater Capital Improvement Project	\$ 3,942,000
Capital Improvement Project	\$ 5,049,600
General Debt Service Fund	\$ 633,075
Revenue Debt Service Fund	\$ 700,798

**FINANCIAL IMPACT:**

See above

**STAFF RECOMMENDATION:**

Move to approve Ordinance 2024-17 and that the property tax rate be increased by the adoption of a tax rate of \$1.04471 which is effectively a 3.91 percent increase in the tax rate.