



BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM

Subject: Discussion and any necessary action on approving Ordinance 2024-16 adopting a budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 in accordance with the Laws of the State of Texas, appropriating the various amounts thereof, and repealing all Ordinances in conflict therewith; and providing for an effective date.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The notice of the Public Hearing to consider the FY 2023-2024 City of Breckenridge Budget was published on August 21, 2024, as provided by Section 102.005(b) of the Texas Local Government Code.

Proposed Tax Rate	\$1.04471 per \$100
No New Revenue Tax Rate	\$1.00536 per \$100
Voter Approval Tax Rate	\$1.08110 per \$100

“The budget will raise more total property taxes than last year’s budget by \$101,347 (4.11%) and of that amount \$11,137 tax revenue to be raised from new property added to the roll this year.”

SUMMARY OF PROPOSED 2024-2025 BUDGET

General Fund: For Maintenance & Operating	\$ 5,322,461
Water Fund: For Maintenance & Operating	\$ 2,865,414
Wastewater Fund: For Maintenance & Operating	\$ 1,540,668
Sanitation Fund: For Maintenance & Operating	\$ 506,397
Trade Days	\$ -0-
Fire Department Special Fund	\$ -0-
Cemetery Trust	\$ 6,000
Forfeited Property Fund	\$ -0-
Equipment Replacement	\$ 671,298

Street Maintenance Sales Tax Fund	\$ 50,000
Breckenridge Park Fund	\$ -0-
Police Department Special Fund	\$ -0-
Water Capital Improvement Project	\$ 3,443,000
Wastewater Capital Improvement Project	\$ 3,942,000
Capital Improvement Project	\$ 5,049,600
General Debt Service Fund	\$ 633,075
Revenue Debt Service Fund	\$ 700,798

FINANCIAL IMPACT:

See above.

STAFF RECOMMENDATION:

Consider approval of proposed FY 2024-2025 City of Breckenridge Budget