

Breckenridge Economic Development

Budget Overview: Budget_FY25_P&L - FY25 P&L

October 2024 - September 2025

	TOTAL
Income	
5010 - Revenue-1/2% Sales Tax	550,500.00
5020 - Fund Balance Reserve	391,803.66
5033 - ESP Lease 1250 Brown Rd	72,000.00
5035 - RGN Lease 820Industrial	102,000.00
5036 - RGN Ins Billable Expense Income	99,586.16
Total 5035 - RGN Lease 820Industrial	201,586.16
5100 - Interest Income	
5110 - CD Interest Income	4,300.00
5120 - BDC Bank Acct Interest	8,400.00
Total 5100 - Interest Income	12,700.00
5200 - Restricted Use Income	
5220 - USDA CD Interest Income	100.00
5233 - BYC Party Planet Int inc	824.99
5234 - Jr Buck Academy Interest	5,657.37
5236 - W5 Pharmacy & Coffee Int	1,090.98
5240 - Neri's Interest	3,000.00
Total 5200 - Restricted Use Income	10,673.34
Total Income	\$1,239,263.16
GROSS PROFIT	\$1,239,263.16
Expenses	
6100 - Administrative Expenses	
6110 - Payroll Expenses	
6100.1 - Health Stipend	7,200.00
Total 6110 - Payroll Expenses	7,200.00
6112 - Chamber Contract	10,000.00
6114 CVB Contract	26,000.00
Total 6112 - Chamber Contract	36,000.00
6120 - Continuing Education	6,000.00
6130 - Memberships/Subscription	14,000.00
6131 - Events Expense	3,000.00
6140 - Meals/Lodging/Auto	5,000.00
6150 - Board/Director Bond	350.00
6151 - Worker's Comp Insurance	300.00
6152 - Dir & Ofcr Liability Ins	1,800.00
6153 - Gen. Liability Insurance	1,100.00
Total 6100 - Administrative Expenses	74,750.00
6200 - Facilities/Operation Exp	
6210 - Office Bldg Repairs	60,000.00
6220 - Office Bldg Maintenance	2,400.00
6230 - Office Yard Maintenance	1,800.00
6240 - Office Supplies	1,200.00
6245 - Computer Expense	800.00

	TOTAL
6250 - Postage	300.00
6260 - Corp Office Insurance	3,900.00
6300 - Office Utilities	
6310 - Office Electric Svc	4,000.00
6330 - Cell Phone Expense	1,200.00
6340 - Web Site Expense	300.00
6350 Alarm System	450.00
Total 6300 - Office Utilities	5,950.00
Total 6200 - Facilities/Operation Exp	76,350.00
6500 - Contract Services	
6520 - Annual Audit	9,500.00
6530 - Legal Fees	20,000.00
6540 - Consultant fees	35,000.00
6541 - Bookkeeping Svcs	3,500.00
Total 6500 - Contract Services	68,000.00
7000 - Economic Development Exp	
7013 - Economic Development Services	150,000.00
7100 - Bus. Retention/Expansion	
7103 - Bridgeport Mfg	100,000.00
7118 - Ox Mfg Growth Incentive	300,000.00
7150 - TSTC Project	
7170 -TSTC Work Skills Training	3,000.00
Total 7150 - TSTC Project	3,000.00
Total 7100 - Bus. Retention/Expansion	403,000.00
7200 - Direct Prospects	
7215 - 820 Ind Loop	
7215.4 - 820 Ind Loop Insurance	99,586.16
7215.8 - Tenant Allowance	40,000.00
Total 7215 - 820 Ind Loop	139,586.16
7236 - Airport Grant Match	25,000.00
Total 7200 - Direct Prospects	164,586.16
7300 - Demolition Expenses	10,000.00
7324 - City Demo	10,000.00
Total 7300 - Demolition Expenses	20,000.00
7400 - Marketing/Advertising	20,000.00
7401 - Shop Local	25,000.00
Total 7400 - Marketing/Advertising	45,000.00
7500 - 4B(a)(2) Improvements	
7601 - Refurbish Expenses	10,000.00
Facade Grants Inside City Limit	20,000.00
Total 7500 - 4B(a)(2) Improvements	30,000.00
Total 7000 - Economic Development Exp	812,586.16
7555 - Downtown Development	
7555.2 - Supplies	300.00
7555.3 - Contract Services	10,000.00
7555.5 - Downtown Facade Grants	50,000.00
7555.6 Vacant to Vibrant STR	60,000.00
Total 7555 - Downtown Development	120,300.00

	TOTAL
Payroll Expenses	
Taxes	4,500.00
Wages	82,657.00
Total Payroll Expenses	87,157.00
QuickBooks Payments Fees	120.00
Total Expenses	\$1,239,263.16
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00