



BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM

Subject: Public Hearing on proposed FY 2024-2025 City of Breckenridge budget.
Department: Administration
Staff Contact: Cynthia Northrop
Title: City Manager

BACKGROUND INFORMATION:

The notice of the Public Hearing to consider the FY 2023-2024 City of Breckenridge Budget was published on August 21, 2024, as provided by Section 102.005(b) of the Texas Local Government Code.

Proposed Tax Rate	\$1.04471 per \$100
No New Revenue Tax Rate	\$1.00536 per \$100
Voter Approval Tax Rate	\$1.08110 per \$100
De Minimis Tax Rate	\$1.25059 per \$100

“The budget will raise more total property taxes than last year’s budget by \$101,347 (4.11%) and of that amount \$11,137 tax revenue to be raised from new property added to the roll this year.”

SUMMARY OF PROPOSED 2024-2025 BUDGET

General Fund: For Maintenance & Operating	\$ 5,322,461
Water Fund: For Maintenance & Operating	\$ 2,865,414
Wastewater Fund: For Maintenance & Operating	\$ 1,540,668
Sanitation Fund: For Maintenance & Operating	\$ 506,397
Trade Days	\$ -0-
Fire Department Special Fund	\$ -0-
Cemetery Trust	\$ 6,000
Forfeited Property Fund	\$ -0-
Equipment Replacement	\$ 671,298
Street Maintenance Sales Tax Fund	\$ 50,000
Breckenridge Park Fund	\$ -0-

Police Department Special Fund	\$ -0-
Water Capital Improvement Project	\$ 3,443,000
Wastewater Capital Improvement Project	\$ 3,942,000
Capital Improvement Project	\$ 5,049,600
General Debt Service Fund	\$ 633,075
Revenue Debt Service Fund	\$ 700,798

FINANCIAL IMPACT:

N/A

STAFF RECOMMENDATION:

No action-PH only.