



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Consider approval of the second reading of Resolution 2025-20 approving BEDC Board recommendation for incentive to Fielden Aero.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The BEDC has approved an economic incentive to Fielden Aero to aid their relocation to the Stephens County Airport. Stephens County is leasing a hanger to them and is waiving rent for the first year. The BEDC will cover the 2nd year of rent. To qualify for the full rent reimbursement, the company must maintain a payroll of \$250,000 for the second year. This is the second reading. The first reading was April 2025.

FINANCIAL IMPACT:

BEDC funds this agreement and maximum incentive is up to \$15,000.

STAFF RECOMMENDATION:

Consider approval of the second reading of Resolution 2025-20 as presented.