



**BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM**

Subject: Discuss and consider approval of Resolution 23-21 ratifying the tax revenue for the tax year 2023 (FY 2023-2024) for the City of Breckenridge

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The Public Hearing on proposed tax rate increase was held Tuesday, August 29, 2023, during a special meeting held at City Hall, 105 N. Rose, Breckenridge, Texas.

Proposed Tax Rate	\$1.05471 per \$100
No New Revenue Tax Rate	\$0.91750 per \$100
Voter Approval Tax Rate	\$0.97818 per \$100
De Minimus Tax Rate	\$1.16224 per \$100

“The budget will raise more total property taxes than last year’s budget by \$320,392 (14.95%) and of that amount \$26,748 tax revenue to be raised from new property add to the toll this year.”

General Fund: For M & O	\$4,855,277
Water Fund: For M & O	\$2,675,574
Wastewater Fund: For M & O	\$1,306,455
Sanitation Fund: For M & O	\$509,669
Trade Days	\$0
Fire Department Special Fund	\$0
Cemetery Trust	\$6,000
Forfeited Property Fund	\$0
Equipment Replacement	\$353,273
Street Maintenance Sales Tax Fund Breckenridge Park Fund	\$200,000
Police Department Special Fund	\$200

Capital Improvement Project	\$1,198,000
General Debt Service Fund	\$606,258
Revenue Debt Service Fund	\$686,412

FINANCIAL IMPACT:

NA

STAFF RECOMMENDATION:

Move to approve Resolution 23-21 ratifying the tax revenue for the tax year 2023 (FY 2023-2024) For the City of Breckenridge.