



BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM

Subject: Public Hearing on proposed FY 2023-2024 City of Breckenridge budget
Department: Administration
Staff Contact: Cynthia Northrop
Title: City Manager

BACKGROUND INFORMATION:

The notice of the Public Hearing to consider the FY 2023-2024 City of Breckenridge Budget was published on August 16, 2023, as provided by Section 102.005(b) of the Texas Local Government Code.

Proposed Tax Rate	\$1.05471 per \$100
No New Revenue Tax Rate	\$0.91750 per \$100
Voter Approval Tax Rate	\$0.97818 per \$100
De Minimus Tax Rate	\$1.16224 per \$100

‘The budget will raise more total property taxes than last year’s budget by \$320,392 (14.95%) and of that amount \$26,748 tax revenue to be raised from new property add to the toll this year.’

General Fund: For M & O	\$4,855,277
Water Fund: For M & O	\$2,675,574
Wastewater Fund: For M & O	\$1,306,455
Sanitation Fund: For M & O	\$509,669
Trade Days	\$0
Fire Department Special Fund	\$0
Cemetery Trust	\$6,000
Forfeited Property Fund	\$0
Equipment Replacement	\$353,273
Street Maintenance Sales Tax Fund Breckenridge Park Fund	\$200,000
Police Department Special Fund	\$200
Capital Improvement Project	\$1,198,000

General Debt Service Fund
Revenue Debt Service Fund

\$606,258
\$686,412

FINANCIAL IMPACT:

See above.

STAFF RECOMMENDATION: