



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action to schedule August 25, 2026, for Public Hearing on the proposed tax rate, discuss tax rate, NNR, and Voter Approval Rate, De Minimus Rate and take a record vote.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The City Manager will review the proposed tax rate, no new revenue rate, voter approval tax rate, and De Minimus Tax Rate (Tax Code Sec. 26.04 (e)). To comply with state statutes, City Commissioners should consider setting a Public Hearing on August 25, 2026, on the proposed tax rate. The notice of the Public Hearing on the tax increase will be published by August 13, 2026. Staff are proposing a rate of \$1.01893, which is lower than the Voter Approval Rate of \$1.07204 but higher than the No New Revenue rate of \$.90389.

No New Revenue Rate (\$\$.90389) – Rate that provides the same amount of revenue received last year (*used to be effective rate*).

Voter Approval Rate (\$1.07204) – Maximum rate allowed without voter approval, except for cities under 30,000 population; essentially 3.5% over the NNR Rate (*used to be the Rollback Rate; which was 8% over the effective rate*).

DeMinimus Rate (\$1.19971) – Must be lower than the DeMinimus Rate and doesn't exceed Voter Approval Rate. This is an option for cities with a population of 30,000 or less that is a rate equal to the sum of the NNR M&O rate; plus, a rate that when applied will generate an amount of taxes equal to \$500,000 plus the current debt rate.

FINANCIAL IMPACT:

NA

STAFF RECOMMENDATION:

Approve August 25, 2026, for Public Hearing on the proposed tax rate.