



Commission Meeting Agenda Item Memorandum

ITEM TYPE

Action Item

MEETING DATE:

November 1, 2022

PRESENTER:

Cynthia Northrop, City Manager

ITEM DESCRIPTION:

Discussion and any necessary action regarding a request to participate with Stephens County and the Breckenridge EDC to fund a Christmas Tree

BACKGROUND INFORMATION:

The previous Christmas Tree was discarded last year after the Christmas holiday. It had been in use for over 20 years and needed to be replaced. The City has been approached to participate in funding a replacement Christmas Tree on behalf of the Chamber. JB Sparks, with the Breckenridge Downtown Development Council, has been coordinating efforts for a partnership to help fund the replacement Christmas Tree. After researching vendors and pricing has identified a Christmas Tree replacement. Both Stephens County and the BEDC have taken the issue to their respective board/commission and have agreed to participate in funding 1/3 (\$10,000). The request is for the City of Breckenridge to fund the remaining 1/3 (\$10,000). The cost of the tree is \$32,170.82. First National Bank will fund the remaining balance (\$2,170.82).

Funding is available in the budget, primarily from fund 101-5-12-5515 (City Manager) unused funds for new City Manager moving expenses.

FISCAL IMPACT:

- Not Applicable
- Proposed Expenditure: \$10,000
- General Ledger Code:
- Proposed Revenue:
- Budget Amendment Required: No
- Financial Review Completed by:

LEGAL REVIEW:

Not applicable.

ATTACHMENTS:

A. Christmas Tree Invoice and information

RECOMMENDED MOTION AND/OR ACTION:

Participate with Stephens County and BEDC to fund \$10,000/1/3 of the cost of a replacement Christmas Tree on behalf of the Chamber