



Commission Meeting Agenda Item Memorandum

ITEM TYPE

Action Item

MEETING DATE:

August 2, 2022

PRESENTER:

Steve Norwood, Interim City Manager

ITEM DESCRIPTION:

A tax rate of \$1.02 per \$100 valuation has been proposed for the 2022 Tax year. Requesting to hold Public hearing on the proposed tax rate on August 30, 2022 at 5:30 Pm.

BACKGROUND INFORMATION:

FISCAL IMPACT:

- Not Applicable
- Proposed Expenditure:
- General Ledger Code:
- Proposed Revenue:
- Budget Amendment Required: No
- Financial Review Completed by:

LEGAL REVIEW:

Not applicable.

ATTACHMENTS:

A.Notice of PUblic Hearing on Tax increase

RECOMMENDED MOTION AND/OR ACTION:

Move to approve the proposed No New Revenue Tax rate of \$1.02 and set public hearing meeting .