



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding Ordinance 2026-21 authorizing the issuance and sale of City of Breckenridge, Texas, Combination Tax and Revenue Certificates of Obligation, Series 2026; levying an annual ad valorem tax and providing for the security for and payment of said Certificates of Obligation; providing an effective date; and enacting other provisions relating to the subject

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

This Ordinance authorizes the issuance of up to \$2.5 million dollars, which is the next step for our Fire Station build (these numbers are subject to change based on current market conditions).

In July, the City Commission authorized the publication of the Notice of Intent to issue Certificates of Obligation to build a new modest Fire Station on city property next to the YMCA.

Prior to that, the City Commissioners approved the plan to address the living conditions of our firefighters by approving a temporary building and planning to build a modest Fire Station within 3-5 years. The firefighters moved into the temporary building in February of 2025. The best option for the location of the new Fire Station is in the same vicinity. The City Commissioners also acted to replat the YMCA, with the intention of locating the new Fire Station on the remainder of the property. The next step is to fund the Fire Station.

FINANCIAL IMPACT:

Up to \$2.5 million

Modest Building - \$1.5 million - \$1.750 million (5000 sq. ft x \$300 - \$350 per sq ft)

Architect, Engineering, Construction oversight - \$288K- 360K (16-20% of building cost)

Financing costs - \$125K

STAFF RECOMMENDATION:

Consider approval of Ordinance 2026-21 as presented.