



# ***Commission Meeting Agenda Item Memorandum***

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**ITEM TYPE**

Action Item

**MEETING DATE:**

December 7, 2021

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**PRESENTER:**

Erika McComis, City Manager

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**ITEM DESCRIPTION:**

Consider approval of Ordinance 21-15 authorizing the act governing the Texas Municipal Retirement System, Restricted Prior Service Credit to employees who are members of the system.

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**BACKGROUND INFORMATION:**

Establishing Restricted Prior Service Credit helps employees reach vesting and retirement eligibility sooner. Only the service TIME is counted under RPSC. The employee does not receive any monetary credit (no buyback is involved).

To be eligible to get Restricted Prior Service Credit, the city must offer this option through ordinance approval. RSPC may be established if the employee has previous full-time employment with any of these entities:

- A public authority or agency created by the U.S. government
- A U.S. state or territorial government
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- Any law enforcement entity that employed you as a college campus security employee at a Texas institution of higher education
- Any of the Statewide Proportionate Retirement Systems in which the employee has refunded their account

An example of the benefit of RPSC to our employees is: if they were employed with the city for three years and received credit for two years of time worked in the public school system in another state they would then have five years of service credit which would mean they are vested.

The city currently requires five years of service for an employee to be vested.

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**FISCAL IMPACT:**

- Not Applicable
- Proposed Expenditure:
- General Ledger Code:
- Proposed Revenue:
- Budget Amendment Required:           No
- Financial Review Completed by:

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**LEGAL REVIEW:**

The City Manager reviewed this item.

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**ATTACHMENTS:**

Ordinance

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**RECOMMENDED MOTION AND/OR ACTION:**

Move to approve Ordinance 21-15 authorizing the act governing the Texas Municipal Retirement System, Restricted Prior Service Credit to employees who are members of the system.