



Commission Meeting Agenda Item Memorandum

ITEM TYPE

Action Item

MEETING DATE:

November 1, 2021

PRESENTER:

Erika McComis, City Manager

ITEM DESCRIPTION:

Consider approval of the Fiscal Year 2020-2021 Annual Investment Report.

BACKGROUND INFORMATION:

This report includes the annual Investment Report. Per the Investment Policy, a signed annual report on the investment program and activity must be submitted. All City funds are in liquid investments, and current interest rates are shown. To give an annual comparison point, the report includes ending fiscal year balances along with the annual interest revenue the City received.

Preparation for the FY21 audit is underway and the commission will be given a larger overview of the state of the city finances during our audit presentation tentatively scheduled in February.

FISCAL IMPACT:

- Not Applicable
- Proposed Expenditure:
- General Ledger Code:
- Proposed Revenue:
- Budget Amendment Required: No
- Financial Review Completed by:

LEGAL REVIEW:

The City Manager reviewed this item.

ATTACHMENTS:

Annual Investment Report

RECOMMENDED MOTION AND/OR ACTION:

Move to approve the Fiscal Year 2020-2021 Annual Investment Report.