

RESOLUTION NO. 23-19

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS, APPROVING AN INVESTMENT POLICY.

WHEREAS, Chapter 2256 of the Government Code, commonly known as the “Public Funds Investment Act,” requires the city to adopt an Investment Policy by rule, order, ordinance, or resolution; and

WHEREAS, the Public Funds Investment Act requires the treasurer (City Secretary); the chief financial officer (City Secretary), if not the treasurer; and the Investment Officer (City Secretary) of the city to attend investment training; and

WHEREAS, the City of Breckenridge approves the investment training courses sponsored by the Texas Municipal League, University of North Texas-Center for Public Management, and the Government Treasurers Organization of Texas; and

WHEREAS, the treasurer (City Secretary); the chief financial officer (City Secretary), if not the treasurer; and the investment officer (City Secretary) of the city have attended investment training courses sponsored by the Texas Municipal League, University of North Texas-Center for Public Management, or the Government Treasurers Organization of Texas, as required by the Public Funds Investment Act; and

WHEREAS, the City Commission of the City of Breckenridge has reviewed the attached Investment Policy and incorporated revisions authorizing investment into certain investment pools and finds that it complies with the Public Funds Investment Act, as amended, and authorizes the investment of city funds in safe and prudent investments.

NOW, THEREFORE, BE IT RESOLVED, by the City Commission of the City of Breckenridge:

That the City of Breckenridge has complied with the requirements of the Public Funds Investment Act, Chapter 2256.008, Government Code, and the Investment Policy, as amended, attached hereto as “Exhibit A” is hereby adopted as the Investment Policy of the city effective August 15, 2023.

PASSED, ADOPTED, AND APPROVED by the City Commission of the City of Breckenridge this the 15th day of August 2023.

Bob Sims, Mayor

ATTEST:

Jessica Sutter, City Secretary

S E A L