

Breckenridge Economic Development

Balance Sheet

As of September 30, 2024

	TOTAL		
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 - Unrestricted Funds	0.00	0.00	0.00
1010 - FNB Checking	604,492.71	880,793.55	-276,300.84
1011 - BIB General	0.00	0.00	0.00
1030 - Unrestricted CDs	739,029.33	228,819.44	510,209.89
Total 1000 - Unrestricted Funds	1,343,522.04	1,109,612.99	233,909.05
1050 - Restricted Funds			
1060 - FNB USDA Checking	199,096.15	309,905.58	-110,809.43
1061 - BIB Revolving Loan Fund	0.00	0.00	0.00
1070 - Restricted USDA CDs	0.00	0.00	0.00
Total 1050 - Restricted Funds	199,096.15	309,905.58	-110,809.43
Total Bank Accounts	\$1,542,618.19	\$1,419,518.57	\$123,099.62
Other Current Assets			
1090 - Sales Tax Receivable	99,229.21	99,229.21	0.00
1300 - Prepaid Insurance	0.00	0.00	0.00
Undeposited Funds	0.00		0.00
Total Other Current Assets	\$99,229.21	\$99,229.21	\$0.00
Total Current Assets	\$1,641,847.40	\$1,518,747.78	\$123,099.62
Other Assets			
1102 - C&K Colt Loan Acct	0.00	0.00	0.00
1106 - Bold Ideas Ramp up Note	0.00	0.00	0.00
1111 - Breck Mfg Blg Note	0.00	0.00	0.00
1400 - Properties Held for Econ	2,068,035.59	2,302,222.59	-234,187.00
Loans from Unrestricted Funds			
1105 - Bold Ideas Equip. Loan	0.00	0.00	0.00
1105.1 - Bold Ideas Equip. Move	0.00	0.00	0.00
1105.2 - Bold Ideas Equip. lien	0.00	0.00	0.00
Total 1105 - Bold Ideas Equip. Loan	0.00	0.00	0.00
1108 - Lake Mktg Loan Acct	0.00	0.00	0.00
1109 Lake Mktg Workforce Credit	0.00	0.00	0.00
1110 - Allowance for Bad Debt	-32,854.00	-32,854.00	0.00
Total Loans from Unrestricted Funds	-32,854.00	-32,854.00	0.00

	TOTAL		
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)	CHANGE
USDA Restricted Use Loans			
1101 - Gebo's Loan Acct.	0.00	0.00	0.00
1107-Jr Buck Academy Loan	146,525.44	157,215.46	-10,690.02
1114 - Headhunters Loan	0.00	400.00	-400.00
1116 - OX Mfg Loan	0.00	0.00	0.00
1117 - W5 Pharmacy Loan	29,721.04	33,894.31	-4,173.27
1118 Big Buck Bunker Loan	15,907.23	15,907.23	0.00
1119 - Party Planet BYC	9,737.25		9,737.25
1120 - Neri's Loan	125,000.00		125,000.00
Total USDA Restricted Use Loans	326,890.96	207,417.00	119,473.96
Total Other Assets	\$2,362,072.55	\$2,476,785.59	\$ -114,713.04
TOTAL ASSETS	\$4,003,919.95	\$3,995,533.37	\$8,386.58
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	92,150.00	-92,150.00
Total Accounts Payable	\$0.00	\$92,150.00	\$ -92,150.00
Other Current Liabilities			
3010 - Payroll Liabilities	-24.08	936.02	-960.10
Direct Deposit Payable	0.00		0.00
Payroll Liabilities	-60.00		-60.00
Federal Taxes (941/943/944)	-1,198.30		-1,198.30
Total Payroll Liabilities	-1,258.30		-1,258.30
Total Other Current Liabilities	\$ -1,282.38	\$936.02	\$ -2,218.40
Total Current Liabilities	\$ -1,282.38	\$93,086.02	\$ -94,368.40
Long-Term Liabilities			
2400 - Property Tax Payable	0.00	0.00	0.00
2500 - Long Term Liabilities			
2501 - Karsten Bldg Note	0.00	0.00	0.00
2502-Texas Leverage Fund Note	0.00	0.00	0.00
Total 2500 - Long Term Liabilities	0.00	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$0.00	\$0.00
Total Liabilities	\$ -1,282.38	\$93,086.02	\$ -94,368.40
Equity			
4000 - Fund Balances	0.00	0.00	0.00
4100 - Designated Fund Balances			
4116 - Breck Imp Cncl Project	0.00	0.00	0.00
4123 - Jonell Incentive Project	0.00	0.00	0.00
Total 4100 - Designated Fund Balances	0.00	0.00	0.00
Unrestricted Net Assets	0.00	0.00	0.00
Unrestricted Net Assets {101}	3,902,447.35	3,744,213.17	158,234.18
Net Income	102,754.98	158,234.18	-55,479.20
Total Equity	\$4,005,202.33	\$3,902,447.35	\$102,754.98
TOTAL LIABILITIES AND EQUITY	\$4,003,919.95	\$3,995,533.37	\$8,386.58