



## BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

**Subject:** Public Hearing on Proposed FY 2025-2026 City of Breckenridge Tax Rate

**Department:** Administration

**Staff Contact:** Cynthia Northrop

**Title:** City Manager

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### **BACKGROUND INFORMATION:**

The Public Hearing on the proposed tax rate increase was published Wednesday, August 13, 2025.

Proposed Tax Rate \$1.02893 per \$100

No New Revenue Tax Rate \$1.00219 per \$100

Voter Approval Tax Rate \$1.05906 per \$100

"This budget will raise more revenue from property taxes than last year's budget by an amount of \$79,037, which is a 3.11 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$24,026."

### *SUMMARY OF PROPOSED 2025-2026 BUDGET*

General Fund: For Maintenance & Operating	\$ 5,553,484.65
Water Fund: For Maintenance & Operating	\$ 2,878,535.00
Wastewater Fund: For Maintenance & Operating	\$ 1,518,673.00
Sanitation Fund: For Maintenance & Operating	\$ 493,680.00
Equipment Replacement	\$ 449,210.00
Street Maintenance Sales Tax Fund	\$ 100,000.00
General Debt Service Fund	\$ 634,450.00
Revenue Debt Service Fund	\$ 650,546.00

### **FINANCIAL IMPACT:**

See above

### **STAFF RECOMMENDATION:**

No action-Public Hearing only