



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding FY 2024-2025 Annual Audit Engagement Letter

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

This action will engage a CPA firm to conduct our annual audit for FY 2024-2025. As in years past, the City of Breckenridge has engaged the CPA firm of George, Morgan & Sneed. The audit activities will be conducted in August and November of 2024 with the final audit to be presented no later than the February 2024 City Commission meeting.

FINANCIAL IMPACT:

\$29,000 for audit and \$4500 for a single audit if required. The funds will be included in the FY 2024-2025 budget.

STAFF RECOMMENDATION:

Consider approval of the FY 2024-2025 Annual Audit Engagement agreement and authorize the City Manager to execute the agreement.