



BRECKENRIDGE CITY COMMISSION  
**AGENDA SUMMARY FORM**

**Subject:** Discussion and any necessary action regarding approval of BEDC approval of a 15-year lease with Vero Fiber

**Department:** Administration

**Staff Contact:** Cynthia Northrop

**Title:** City Manager

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**BACKGROUND INFORMATION:**

The BEDC approved a 15-year lease with Vero Fiber for \$200/month plus utility costs. The business will lease 100 square feet of space within our storage room as a hub for fiber internet and construct a demising wall to secure their space. This business will be the first one to offer fiber to the home in Breckenridge.

**FINANCIAL IMPACT:**

This lease will contribute \$36,000 to the BEDC general fund over 15 years. All construction and remodel costs will be paid by the tenant.

**STAFF RECOMMENDATION:**

Consider approval of BEDC's 15-year lease with Vero Fiber as presented.