



BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding approval of BEDC recommendation to approve Ox Manufacturing Incentive Agreement

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The BEDC approved a project for the expansion of Ox Manufacturing. The business is expected to see up to 25 new jobs within the next year and this project will serve as support for expansion costs needed on the front end to purchase and relocate equipment. See the attached Performance Agreement.

FINANCIAL IMPACT:

BEDC would fund the project up to \$100,000.

STAFF RECOMMENDATION:

Consider approval of BEDC Board recommendation for Ox Manufacturing Incentive Agreement as presented.