



BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM

Subject: Discussion and any necessary action approving Resolution 2024-26;
BEDC's Vacant-to-Vibrant grant program (second reading)

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The BEDC approved a project for the repurposing of underutilized 2nd story spaces in the downtown district to be used as short-term rentals. This program will reimburse building owners or business owners for capital improvements made.

Commissioners unanimously approved the first reading of Resolution 2024-26 during the September 3, 2024, meeting.

FINANCIAL IMPACT:

BEDC would fund the project between \$5,000-\$10,000 per rentable unit based on bedroom count.

STAFF RECOMMENDATION:

Consider approval of the second reading of Resolution 2024-26 BEDC vacant-to-vibrant grant program as presented.