



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding adopting a resolution for authorizing the submission of an application for the 23/24/CDBG Program – CD Fund (Streets)

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

Staff is submitting application for the 2023/2024 CDBG cycle for street improvements. Applications are due April 3 for a two-year funding cycle (2023 and 2024). Awards for 2023 will be announced towards the end of 2023. We anticipate that we would likely not be awarded in 2023 since we will likely be awarded the DRP grant, which means we lose 20 points. However, we would likely be very competitive for the 2024 cycle.

FINANCIAL IMPACT:

\$50K matching funds will be required if awarded

STAFF RECOMMENDATION:

Adopt resolution for authorizing submission of application for 23/24 CDBG - CD Funds (Streets)