



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding BEDC recommendation for reimbursement of \$64,500 for site improvements for Subway Development.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The Breckenridge Economic Development Corporation is tasked with promoting economic Development through various tools including incentives.

The BEDC Board is recommending a reimbursement to Donnie Sechrist for site improvements on the Subway development in front of Wal-Mart.

FINANCIAL IMPACT:

BEDC Funding - \$64,500

STAFF RECOMMENDATION:

Approve BEDC Board recommendation for reimbursement of \$64,500 for site improvements for Subway development.