

Breckenridge Economic Development Proposed Budget

October 2026 - September 2027

	Total	
Income		
5010 - Revenue-1/2% Sales Tax	646,816.00	
5020 - Fund Balance Reserve (GF \$167,751)	2,411,383.12	(GF plus Marathon Bldg sale earmarked for Project Sage Bush)
5033 - ESP Lease 1250 Brown Rd	72,000.00	
BISD (Project Sage Bush Land Sale/Contribution)	489,816.00	(BISD Land Sale & Contribution to Sage Bush Lift Station)
	0.00	
	\$ 489,816.00	
5100 - Interest Income	0.00	
5110 - CD Interest Income	24,000.00	
5120 - BDC Bank Acct Interest	5,520.00	
Total 5100 - Interest Income	\$ 29,520.00	
5200 - Restricted Use Income	0.00	
5220 - USDA CD Interest Income	0.00	
5233 - BYC Party Planet Int inc	0.00	
5234 - Jr Buck Academy Interest	5,196.00	(Payments on-time)
5236 - W5 Pharmacy & Coffee Int	800.00	(Payments on-time)
5240 - Neri's Interest	10,000.00	(Payments on-time)
Total 5200 - Restricted Use Income	\$ 15,996.00	
Total Income	\$ 3,665,531.12	
Gross Profit	\$ 3,665,531.12	
Expenses		
6100 - Administrative Expenses	0.00	
6110 - Payroll Expenses	8,000.00	
6100.1 - Health Stipend	7,621.08	
6111 - Payroll - Director	90,590.04	(7% increase)
Total 6110 - Payroll Expenses	\$ 106,211.12	
6112 - Chamber Contract	10,000.00	(Renewed)
6114 CVB Contract	0.00	
Total 6112 - Chamber Contract	\$ 10,000.00	
6120 - Continuing Education	6,000.00	
6130 - Memberships/Subscription	7,000.00	
6131 - Events Expense	5,000.00	
6140 - Meals/Lodging/Auto	6,000.00	
6150 - Board/Director Bond	350.00	
6151 - Worker's Comp Insurance	300.00	
6152 - Dir & Ofcr Liability Ins	1,800.00	
6153 - Gen. Liability Insurance	1,100.00	
Total 6100 - Administrative Expenses	\$ 169,761.12	
6200 - Facilities/Operation Exp	0.00	
6210 - Office Bldg Repairs	10,000.00	(Replace ceiling tile)
6220 - Office Bldg Maintenance	7,500.00	
6230 - Office Yard Maintenance	1,800.00	
6240 - Office Supplies	1,800.00	
6245 - Computer Expense	1,600.00	
6250 - Postage	300.00	
6260 - Corp Office Insurance	500.00	
6300 - Office Utilities	0.00	
6310 - Office Electric Svc	4,800.00	
6330 - Cell Phone Expense	1,600.00	
6340 - Web Site Expense	2,500.00	(Improve BEDC web-site presence)
6350 Alarm System	450.00	
Total 6300 - Office Utilities	\$ 14,050.00	
Total 6200 - Facilities/Operation Exp	\$ 43,050.00	
6500 - Contract Services	0.00	

6520 - Annual Audit	13,000.00	
6530 - Legal Fees	10,000.00	
6540 - Consultant fees	10,000.00	
6541 - Bookkeeping Svcs	4,000.00	
Total 6500 - Contract Services	\$ 37,000.00	
7000 - Economic Development Exp	0.00	
7013 - Economic Development Services	0.00	
7100 - Bus. Retention/Expansion	50,000.00	
7103 - Bridgeport Mfg	100,000.00	
7118 - Ox Mfg Growth Incentive	0.00	
7150 - TSTC Project	0.00	
7170 -TSTC Work Skills Training	3,000.00	
Total 7150 - TSTC Project	\$ 3,000.00	
Total 7100 - Bus. Retention/Expansion	\$ 153,000.00	
7200 - Direct Prospects	90,000.00	
7215 - 820 Ind Loop	0.00	
7215.4 - 820 Ind Loop Insurance	0.00	
7215.8 - Tenant Allowance	0.00	
Total 7215 - 820 Ind Loop	\$ 0.00	
7236 - Airport Hangar Purchase	100,000.00	(2nd Installment of 3)
Total 7200 - Direct Prospects	\$ 190,000.00	
7300 - Demolition Expenses- County Contract	10,000.00	
7324 - City Demo	10,000.00	
Total 7300 - Demolition Expenses	\$ 20,000.00	
7400 - Marketing/Advertising	30,000.00	
7401 - Shop Local	25,000.00	
Total 7400 - Marketing/Advertising	\$ 55,000.00	
7500 - 4B(a)(2) Improvements	0.00	
Project Sage Bush - Road Land Purchase	90,000.00	(Road land purchase for Sage Bush)
Project Sage Bush - Site Work - OPCC	1,699,369.00	(Portion of Sage Bush - Obligated Lift Station & Infrastructure - Some budget pushed to '27/'28)
Project Sage Bush - Engineering	403,740.00	(Engineering & Guidance by Kimley Horn)
Project Sage Bush - Contingency	621,811.00	(Emergency fund for unexpected development)
7552 Ag Association/Rodeo Assoc	25,000.00	
7554 - Facade Grants Inside City Limit	20,000.00	
7601 - Refurbish Expenses	10,000.00	
Total 7500 - 4B(a)(2) Improvements	\$ 2,869,920.00	
Total 7000 - Economic Development Exp	\$ 3,287,920.00	
7555 - Downtown Development	0.00	
Roof for Place to B	100,000.00	
7555.2 - Supplies	300.00	
7555.3 - Contract Services	5,000.00	
7555.5 - Downtown Facade Grants	20,000.00	
7555.6 Vacant to Vibrant STR	0.00	
Total 7555 - Downtown Development	\$ 125,300.00	
QuickBooks Payments Fees	2,500.00	
Total Expenses	\$ 3,665,531.12	
Net Operating Income	\$ 0.00	
Net Income	\$ 0.00	

Friday, September 11, 2026 - Cash Basis