

RESOLUTION NO. 2025-10

**A RESOLUTION OF THE CITY OF BRECKENRIDGE, TEXAS
AUTHORIZING THE BRECKENRIDGE ECONOMIC DEVELOPMENT
CORPORATION TO UNDERTAKE A PROJECT TO PROMOTE NEW OR
EXPANDED BUSINESS ENTERPRISES BY PROVIDING FINANCIAL
INCENTIVES, TO INCLUDE FORGIVABLE LOANS AND GRANTS, TO BSH
HOLDINGS, LLC.**

WHEREAS, the Breckenridge Economic Development Corporation (“Breckenridge EDC”) is a Type B economic development corporation governed by Chapters 501 and 505 of the Texas Local Government Code;

WHEREAS, the Board of Directors of the Breckenridge EDC (the “EDC Board”) has approved a proposed project to provide forgivable loans, not to exceed \$85,000.00, and grants, not to exceed \$53,710.00, as financial incentives to BSH Holdings, LLC for the establishment of a restaurant at 114 E. Elm in Breckenridge, Texas (the “Project”);

WHEREAS, the EDC Board has found that the Project is authorized pursuant to Section 505.158 of the Texas Local Government Code, as the Project would promote new and expanded business enterprises in the City of Breckenridge;

WHEREAS, Section 505.158(b) requires the City Commission of the City of Breckenridge (the “City Commission”) to authorize a project allowed by that section by a resolution approved upon two readings, if it involves an expenditure of more than \$10,000; and

WHEREAS, the City Commission wishes to approve the proposed Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS, THAT:

1. The recitals outlined above are found to be true and correct and are hereby adopted.
2. The Project is hereby authorized and may be funded by the Breckenridge Economic Development Corporation after holding a public hearing, pursuant to Section 505.159 of the Texas Local Government Code, and upon expiration of sixty (60) days after notice of said project is published, pursuant to Section 505.160 of the Texas Local Government Code.
3. This resolution shall go into effect upon its approval on second reading.

PASSED and **APPROVED** on first reading this the 6th day of May 2025.

PASSED, APPROVED, and ADOPTED on second reading this the 3rd day of June 2025.

ATTEST:

Bob Sims, Mayor

Jessica Sutter, City Secretary