



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding Resolution 2026-18 directing publication of notice of intention to issue combination tax and revenue certificates of obligation of the City of Breckenridge; and resolving other matters relating to the subject.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

The City Commissioners approved the plan to address the living conditions of our firefighters by approving a temporary building and planning to build a modest Fire Station within 3-5 years. The firefighters moved into the temporary building in February of 2025. The best option for the location of the new Fire Station is in the same vicinity. The City Commissioners also acted to replat the YMCA, with the intention of locating the new Fire Station on the remainder of the property. The next step is to fund the Fire Station. Staff is proposing to issue Certificate of Obligations not to exceed \$2.5 million (see calendar).

FINANCIAL IMPACT:

\$2.5 million - The cost estimate for a modest building is estimated to be:

Modest Building - \$1.5 million - \$1.750 million (5000 sq. ft x \$300 - \$350 per sq ft)
Architect, Engineering, Construction oversight - \$288K- 360K (16-20% of building cost)
Financing costs - \$125K

STAFF Recommendation:

Consider approval of Resolution 2026-18 directing publication of notice of intention to issue combination tax and revenue certificates of obligation as presented.