

**TEXAS PUBLIC FUNDS INVESTMENT ACT
CERTIFICATION BY BUSINESS ORGANIZATION**

This certification is executed on behalf of the City of Breckenridge (the entity) and First National Bank (the Business Organization) pursuant to the Public Funds Investment Act, Chapter 2256, Government Code, (the Act) in connection with investment transactions conducted between the Investor and the Business Organization.

1. The undersigned is a Qualified Representative of the Business Organization offering to enter an investment transaction with the Investor (Note: as such terms are used in the Public Funds Investment Act, Chapter 2256, Government Code) and
2. The Qualified Representative of the Business Organization has received and reviewed the investment Policy furnished by the Investor and
3. The qualified Representative of the Business Organization has personally read and understands the Investment Policy of the City of Breckenridge and has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Business Organization and the Entity that are not authorized by the Entity's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Entity's entire portfolio or requires an interpretation of subjective investment standards. Transactions between this business organization and the City of Breckenridge will be directed toward precluding imprudent investment activities and protecting the corporation from credit or market risk.
4. All the sales personnel of this firm dealing with the city of Breckenridge's account have been informed and will be routinely informed of the City's investment horizons, limitations, strategy and risk constraints, whenever we are so informed. This pledges due diligence in informing the City of foreseeable risks associated with financial transaction connection to this firm.

Qualified Representative of the Business Organization

Name: _____

Title: _____

Date: _____