

## BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

**Subject:** Discussion and any necessary action regarding approval of BEDC

recommendation to purchase 1304 E. Connell

**Department:** Administration

**Staff Contact:** Cynthia Northrop

Title: City Manager

## **BACKGROUND INFORMATION:**

The BEDC has recommended approval of the purchase of 1304 E. Connell for \$45,000. 00 plus closing costs. This property will complement other BEDC Properties located on the industrial loop and increase future job recruitment efforts.

## **FINANCIAL IMPACT:**

BEDC would fund the purchase at an amount of \$45,000 plus closing cost

## **STAFF RECOMMENDATION:**

Consider approval of BEDC recommendation to purchase 1304 E. Connell for \$45,000 plus closing costs