

## BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject:	Discussion and any necessary action regarding renewal of contract with Chamber of Commerce for HOT Funds
Department:	Administration
Staff Contact:	Cynthia Northrop
Title:	City Manager

## **BACKGROUND INFORMATION:**

The City has contracted with the Chamber of Commerce over the past several years to transfer hotel/motel occupancy funds received to the Chamber of Commerce and for them to manage in compliance with applicable state statutes.

Section 351.101(a) and (c) of the Texas Tax Code authorizes the City to use revenue from its municipal hotel occupancy tax to promote tourism and the convention and hotel industry by advertising and conducting solicitations and promotional programs to attract tourists, the furnishing of facilities, personnel and materials for convention registration, and operating and maintaining a visitor information center and to contract with a third party to manage.

This is a renewal of the current contract.

## FINANCIAL IMPACT:

NA

## STAFF RECOMMENDATION:

Consider approval of Chamber of Commerce HOT Funds contract and authorize City Manager to execute the document.