



Commission Meeting Agenda Item Memorandum

ITEM TYPE

Action Item

MEETING DATE:

September 7, 2021

PRESENTER:

Erika McComis, City Manager

ITEM DESCRIPTION:

Consider approval of Resolution 21-32 approving a finance contract with Government Capital Corporation for the purpose of procuring playground equipment.

BACKGROUND INFORMATION:

This item allows the commission to approve the financing of the playground equipment discussed in a previous agenda item. The cities first payment will be in October 2022 due to this project not being funded in this fiscal year.

FISCAL IMPACT:

- Not Applicable
- Proposed Expenditure: \$118,859.22
- General Ledger Code: 101-5-33-7233
- Proposed Revenue:
- Budget Amendment Required: No
- Financial Review Completed by: Erika McComis

LEGAL REVIEW:

Not applicable.

ATTACHMENTS:

Resolution
Lease Amount Memo

RECOMMENDED MOTION AND/OR ACTION:

Move to approve Resolution 21-32 approving a finance contract with Government Capital Corporation for the purpose of procuring playground equipment.