



October 21, 2021

Ms. Ericka McComis
City of Breckenridge
(254) 559-8287
emccomis@breckenridgetx.gov

Dear Ms. McComis,

Thank you for the opportunity to present proposed financing for City of Breckenridge. I am submitting for your review the following proposed structure:

| | | |
|----------------------|---|-------------------|
| ISSUER: | City of Breckenridge, Texas | |
| FINANCING STRUCTURE: | Public Property Finance Contract issued under Local Government Code Section 271.005 | |
| EQUIPMENT COST: | \$ 118,859.82 | |
| TERM: | 3 Annual Payments | 5 Annual Payments |
| INTEREST RATE: | 3.275% | 3.348% |
| PAYMENT AMOUNT: | \$ 42,242.92 | \$ 26,212.02 |
| PAYMENTS BEGINNING: | One year from signing, annually thereafter | |

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are subject to change and rates are valid for fourteen (14) days from the date of this proposal. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

Stephanie Cates

Stephanie Cates
Sr VP Client Services
Main: 817-421-5400

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.