



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding approval of Resolution 2024-10 Canvassing the returns of the special election held on Saturday, May 4, 2024 for the Reauthorization of the local sales and use tax in the City of Breckenridge at the rate of one-fourth (1/4) of the one percent (1%) to continue providing revenue for maintenance and repair of municipal streets; and Authorizing the Mayor and City Secretary to certify the results of such election.

Department: Administration

Staff Contact: Jessica Sutter

Title: City Secretary

BACKGROUND INFORMATION:

In 2004 The City of Breckenridge elected to impose a Municipal Sales and Use Tax for Street Maintenance. The Tax code authorizes cities to impose a special sales tax to fund street maintenance if the combined local sales tax rate will not exceed 2%. An election is required to be held and voters must approve the additional sales tax every four years.

The City of Breckenridge held a General Election on Saturday, May 4, 2024. The ballot included Proposition 1:

"The reauthorization of the local sales and use tax in the City of Breckenridge at the rate of one-fourth (1/4) of the one percent (1%) to continue providing revenue for maintenance and repair of municipal streets."

There were 189 valid and legal votes cast on this proposition with 158 voting FOR the Proposition and 31 voting AGAINST.

The request today is to canvass and certify the results of this special election.

FINANCIAL IMPACT:

Continuation of the one-fourth of one percent sales tax for street maintenance.

STAFF RECOMMENDATION:

Consider approval of Resolution 2024-10 canvassing and certifying the results of the special election in the City of Breckenridge held on Saturday, May 4, 2024.