



2021 Year in Review

Incentive Programs

- Created Incentive Program for Demolishment of Existing Structures
- Renewed Incentive Program for Residential Property Builders
- Approved one multi-family dwelling incentive application
- Approved ten demolition of existing structures applications
- Approved four property refurbishment applications
- Approved one residential property incentive application
- Approved two business growth incentive agreements

BEDC Property

- Acquired 223 W. Walker Street property (Beall's building) and adjacent lots
- Leased 5,850 sq. ft. building located on 1.79 acres at 942 CR 176 to Ox Manufacturing for 3-year term
- Expanding building located at 942 CR 175 by 2,500+ sq. ft. and re-roofed facility
- Leased 11,940 sq. ft. newly constructed facility located at 1250 Brown Road to Elite Submersible Pumps
- Redevelopment agreement with Caddo Creek Investments on land located on the 600 block of West Wheeler Street

Small Business Loans

- \$37,500.00 loan from revolving loan fund, with six-year repayment period (4% interest) to Cody Wimberley for W5 Pharmacy, Coffee Shop, and Smoothie Bar
- \$16,633.05 loan from general operating fund, with five-year repayment period (5.25% interest) to Big Buck Bunker, LLC.

Business Incentive/Improvement Grants

- \$112,243.00 to R.E. Dye Manufacturing to purchase a Wenzel LH Generation 87 1000m Y axis Standard accuracy CMM
- \$8,149.37 to RGN Manufacturing to provide infrastructure for employee recruitment
- \$41,420.00 to contractor to reroute sewer line for new east side Allsup's location
- \$50,000.00 to relocate manufacturing industry from Oregon to Breckenridge



Quality of Life Improvements

- \$9,125.00 to provide electrical infrastructure for Booker T. Washington Park
- \$5,052.50 to cover half of the Chamber of Commerce's cost for new downtown lighting

Job/Skills Training

- \$5,000.00 donation to TSTC to support work skills training for the adult Welding Class in Breckenridge

Memberships/Trainings

- BEDC Board of Directors held an educational retreat for the first time in the BEDC's history
- Obtained Texas Economic Development Council membership, for the first time
- Obtained National Rural Economic Development Association membership, for the first time
- Executive Director is Open Meetings Act and Public Information Act certified
- Executive Director attended Mid-Annual and Annual Texas Economic Development Council conferences, and several TMCN trainings

General Activities

- Established Downtown Development Council, consisting of 2 representatives from the BEDC, 3 business owners with interests in the downtown area, 3 property owners within the downtown area, 2 Chamber of Commerce members, 1 representative from the City of Breckenridge, and 1 private citizen
- Obtained economic impact analysis software, for the first time
- Obtained sales tax monitoring tool, for the first time
- Acquired grant researching services
- Obtained www.brecktxedc.com and has contracted with Katherine Parker Designs to develop the entity's stand-alone website
- Created a Facebook page to communicate its efforts to the public
- Amended funding agreement with Breckenridge Chamber of Commerce