

STEPHENS COUNTY APPRAISAL DISTRICT



MEMO

To: City of Breckenridge Mayor, City Commission and City Manager
From: William W Thompson, Chief Appraiser in Training
Date: October 13, 2025
RE: 2026 Stephens County Appraisal District Budget
ATTACHED: 2026 Approved Budget

The final budget with updated certified values and rates is attached. No changes have been made to the actual budget since the proposed budget was sent in June, but the allocation table reflects the 2025 certified values and rates, causing a slight adjustment in allocations for the entities.

- The estimated allocation for the City of Breckenridge increased by \$397.07 after values were certified and rates determined
- The current CAD budget increased from 3.17% of levy to 3.42%
- Major increases/adjustments in the budget:
 - Health Insurance (+\$9,057.07)
 - Risk Insurance (+2,930)
 - Staff/Travel & Training (+4,060)
 - Utilities (-\$1,700)
 - IT Services (+\$11,595.69) (services we must provide to the public as provided by legislation)
 - Asking for \$13,500 in capital improvement projects to help secure the building
- Since 2021, the CAD has spent approximately \$200,000 in reserve balance to improve IT hardware, special projects in mapping and data collection, printing and postage overages, salary and health benefits and capital improvements to the building.
- Our reserves are critically low, as defined by in our 2024 financial audit