

September 2, 2025

United Fund of Breckenridge, Inc.
105 N Rose
Breckenridge, TX 76424

Re: Financial Assistance: Swenson Memorial Museum

To Whom It May Concern:

The Board of Directors of Swenson Memorial Museum want to thank the City of Breckenridge for the financial support you provided in the most recent budget cycle.

We are requesting that you continue the current level of assistance thru the budget cycle you are currently evaluating.

As we have stated in the past, maintaining an older building can be expensive. We have been successful in obtaining grant funding to cover the cost of maintaining our building. We have not been successful in obtaining grants for operations or non-repair and maintenance items. We plan to expand our grant writing efforts to include operation cost, but at present have not located anyone who funds grants for operation cost!

I have attached a Balance Sheet and a Profit and Loss statement as of July 1, 2025 that reflects our current need for assistance.

Again we thank you for your support. If you have any questions feel free to contact me at 254-559-0142.

Sincerely,


Scott Harris, Treasurer

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Accrual Basis

Swenson Memorial Museum of Stephens Co.

Balance Sheet

As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Clear Fork Bank	27,888.64
Interbank	13,664.50
Petty Cash	128.83
Total Checking/Savings	41,681.97
Total Current Assets	41,681.97
Fixed Assets	
Accumulated Depreciation	-174,702.00
Furniture and Fixtures	11,927.00
Land	16,000.00
Museum Building	130,471.00
Total Fixed Assets	-16,304.00
TOTAL ASSETS	25,377.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-223.17
Total Accounts Payable	-223.17
Other Current Liabilities	
P	1,035.37
PAYROLL LIABILITIES.	
FUTA Payable	55.82
Medicare Employee Payable	20.51
Medicare Employer Payable	20.51
SUTA Payable	-0.71
Total PAYROLL LIABILITIES.	96.13
Total Other Current Liabilities	1,131.50
Total Current Liabilities	908.33
Total Liabilities	908.33
Equity	
Opening Balance Equity	192,830.56
Unrestricted Net Assets	-148,229.63
Net Income	-20,131.29
Total Equity	24,469.64
TOTAL LIABILITIES & EQUITY	25,377.97

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Accrual Basis

Swenson Memorial Museum of Stephens Co.

Profit & Loss

January through July 2025

	Jan - Jul 25
Ordinary Income/Expense	
Income	
Direct Public Support	
Gifts in Kind - Goods	950.00
Individ, Business Contributions	2,050.00
Total Direct Public Support	3,000.00
Investments	
Interest-Savings, Short-term CD	
Intrest Income	7.98
Total Interest-Savings, Short-term CD	7.98
Total Investments	7.98
Program Income	117.69
ROYALTY INCOME	1,359.97
Total Income	4,485.64
Gross Profit	4,485.64
Expense	
Business Expenses	-1,250.00
Contract Services	
Accounting Fees	600.00
Total Contract Services	600.00
Operations	
Dues and Subscriptions	99.11
Insurancce	5,794.89
Postage, Mailing Service	100.00
Printing and Copying	128.19
Property Tax	114.92
REPAIRS AND MAINTENCE	811.45
SEVERANCE-TAX MISCELLANEOUS	38.25
Supplies	227.82
Telephone, Telecommunications	933.19
Utilities	5,713.50
Total Operations	13,961.32
Payroll Expenses	
Payroll Taxes - SUTA	4.31
Payroll Expenses - Other	785.96
Total Payroll Expenses	790.27
Payroll Tax	
Payroll Taxes - FUTA	669.84
Total Payroll Tax	669.84
WAGES AND SALARY	9,845.50
Total Expense	24,616.93
Net Ordinary Income	-20,131.29
Net Income	-20,131.29