



## BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

**Subject:** Discussion and any necessary action approving BEDC Board recommendation for incentive to Fielden Aero.

**Department:** Administration

**Staff Contact:** Cynthia Northrop

**Title:** City Manager

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### **BACKGROUND INFORMATION:**

The BEDC has approved an economic incentive to Fielden Aero to aid their relocation to the Stephens County Airport. Stephens County is leasing a hanger to them and is waiving rent for the first year. The BEDC will cover the 2<sup>nd</sup> year of rent. To qualify for the full rent reimbursement, the company must maintain a payroll of \$250,000 for the second year.

### **FINANCIAL IMPACT:**

BEDC funds this contract.

### **STAFF RECOMMENDATION:**

Consider approval of the BEDC Board recommendation for incentive to Fielden Aero.