

RESOLUTION NO. 2026-11

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS AUTHORIZING THE BRECKENRIDGE ECONOMIC DEVELOPMENT CORPORATION TO UNDERTAKE A PROJECT TO PROMOTE NEW OR EXPANDED BUSINESS ENTERPRISES BY PROVIDING A LOW-INTEREST LOAN IN THE AMOUNT OF \$250,000.00 AND A NO-INTEREST FORGIVABLE LOAN IN THE AMOUNT OF \$60,000.00 AND CONVEYING PROPERTY KNOWN AS 219 W. WALKER AND 223 W. WALKER TO JONATHAN AND NERI GONZALEZ; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Breckenridge Economic Development Corporation (“Breckenridge EDC”) is a Type B economic development corporation governed by Chapters 501 and 505 of the Texas Local Government Code;

WHEREAS, in April 2024, the Board of Directors of the Breckenridge EDC (the “EDC Board”) and the City Commission of the City (the “City Commission”) approved a project to provide a low-interest loan of \$250,000.00 and to convey property known as 219 and 223 W. Walker to Jonathan and Neri Gonzalez for the development and operation of a restaurant called Neri’s Courtyard;

WHEREAS, after recently discovering that the paperwork for the 2024 was incomplete, the EDC Board has reauthorized the \$250,000.00 low-interest loan and conveyance of 219 and 223 W. Walker as well as a \$60,000.00 no-interest forgivable loan to Jonathan and Neri Gonzalez for Neri’s Courtyard, plus capital investments into and job creation and retention at said restaurant (the “Project”);

WHEREAS, the EDC Board has found that the Project is authorized pursuant to Section 505.158 of the Texas Local Government Code, as the Project would promote new and expanded business enterprises in the City of Breckenridge;

WHEREAS, Breckenridge EDC published notice regarding the Project on **April 29, 2026**, as required by Section 505.160 of the Texas Local Government Code, and the EDC Board held a public hearing regarding the Project on **May 19, 2026**, as required by Section 505.159 of the Texas Local Government Code;

WHEREAS, Section 505.158(b) of the Texas Local Government Code requires the City Commission to authorize a project allowed by that section by a resolution approved upon two readings; if it involves the expenditure of more than \$10,000; and

WHEREAS, the City Commission wishes to formally approve the Project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS THAT:

SECTION 1. The recitals outlined above are found to be true and correct and are hereby adopted.

SECTION 2. The Project, as defined above, is hereby authorized.

SECTION 3. Breckenridge EDC may execute an Amended Incentive Agreement concerning the Project upon approval of the final form of said Agreement by the City Manager, in conjunction with the Breckenridge EDC Executive Director.

SECTION 4. This Resolution shall take effect immediately upon its approval on second reading by the City Commission.

PASSED AND APPROVED on first reading by the City Commission of the City of Breckenridge this the 5th day of May, 2026.

PASSED, ADOPTED, AND APPROVED on second reading by the City Commission of the City of Breckenridge this the 9th day of June, 2026.

, Mayor

ATTEST:

Jessica Sutter, City Secretary

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