

2025 TAXPAYER IMPACT STATEMENT FOR THE CITY OF BRECKENRIDGE

A tax rate of \$1.02893 per \$100 valuation has been proposed for adoption by the governing body of the City of Breckenridge.

PROPOSED TAX RATE	\$1.02893	Per \$100
NO-NEW REVENUE TAX RATE	\$1.00219	Per \$100
VOTER APPROVAL RATE	\$1.05906	Per \$100

The no-new revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Breckenridge from the same properties in both the 2025 tax year and the 2024 tax year.

The voter approval rate is the highest tax rate that City of Breckenridge may adopt without holding an election to seek voter approval rate.

The proposed tax rate is greater than the no-new revenue tax rate. This means that City of Breckenridge is proposing to increase property taxes for the 2025 tax year.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Breckenridge is not required to hold an election at which voters may accept or reject the proposed tax rate.

YOUR TAX OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

The following table compares the taxes imposed on the average residence homestead by the City of Breckenridge last year to the taxes proposed to be imposed on the average residence homestead by City of Breckenridge this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$1.04471	\$1.02893	Decrease of 1.51%
Average homestead taxable value	\$105,010	\$105,268	Increase of 0.294%
Tax on average homestead	\$1,097.05	\$1,083.66	Decrease of 1.22%
Total tax levy on all properties	\$2,936,388	\$3,002,488	Increase of 2.25%

A full copy of the FY 2025-2026 budget is available at www.breckenridgetx.gov