



BRECKENRIDGE CITY COMMISSION
AGENDA SUMMARY FORM

Subject: Consider approval of Resolution 2024-16 City of Breckenridge Investment Policy

Department: Administration

Staff Contact: Jessica Sutter

Title: City Secretary

BACKGROUND INFORMATION:

In accordance with Chapter 2256 of the Government Code, or Public Investment Act the city must adopt an investment policy that will assure the safety and preservation of principal funds, maintain sufficient liquidity, gain public trust from prudent investment activities, and attain a rate of return that shall be the best possible rate for the city under government-backed securities.

Included:

Resolution 2024-16

Exhibit A

Investment Policy Certification

FINANCIAL IMPACT:

NA

STAFF RECOMMENDATION:

Consider approval of Resolution 2024-16 as presented.