



Commission Meeting Agenda Item Memorandum

ITEM TYPE

Consent Agenda

MEETING DATE:

June 7, 2022

PRESENTER:

Erika McComis, City Manager

ITEM DESCRIPTION:

Consider approval of an audit engagement agreement with George, Morgan & Sneed, P.C. for the Fiscal Year 2022 annual audit.

BACKGROUND INFORMATION:

The 2022 fiscal year ends as of September 30, 2022 and audit work will commence in October. Staff needs a signed engagement letter to begin work with the auditors. George, Morgan & Sneed, P.C. has performed the City's audit for the last four years. We have a good working relationship with this firm, and they work with small to mid-size municipalities. Their familiarity with issues unique to smaller towns, coupled with financials prepared in-house have kept our annual audit costs stable for the last seven years.

FISCAL IMPACT:

- Not Applicable
- Proposed Expenditure: \$18,500
- General Ledger Code: 101-5-90-5564
- Proposed Revenue:
- Budget Amendment Required: No
- Financial Review Completed by:

LEGAL REVIEW:

Not applicable.

ATTACHMENTS:

A. Audit Engagement Letter

RECOMMENDED MOTION AND/OR ACTION:

Move to approve audit engagement letter with George, Morgan & Sneed, P.C. for the Fiscal Year 2022 annual audit.