

City of Bonifay
Downtown Commercial Building Construction
Opinion of Probable Costs

Category	Item	Estimated Cost
1. Site Preparation	<i>Site Grading and Excavation</i>	\$34,000
	Subtotal	\$34,000
2. Building Shell Construction	<i>Foundation Work</i>	\$153,200
	<i>Structural Framing</i>	\$315,000
	<i>Exterior Walls</i>	\$168,250
	<i>Roofing</i>	\$145,000
	<i>Windows and Storefronts</i>	\$140,000
	Subtotal	\$921,450
3. Mechanical, Electrical, and Plumbing (MEP) Rough-Ins	<i>HVAC System</i>	\$110,000
	<i>Electrical Rough-In</i>	\$86,000
	<i>Plumbing Rough-In</i>	\$65,000
	<i>Fire Suppression System</i>	\$80,000
	Subtotal	\$341,000
4. Site Work and Utilities	<i>Utility Connections</i>	\$80,000
	<i>Parking Lot and Paving</i>	\$125,500
	<i>Sidewalks, Curbs, and Gutters</i>	\$55,000
	<i>Landscaping and Exterior Lighting</i>	\$35,000
	Subtotal	\$295,500
5. Contingency and Permits	<i>Permit Fees</i>	\$30,000
	<i>Construction Contingency</i>	\$40,000
	Subtotal	\$70,000
	Total Estimated Construction Cost	\$1,661,950
6. Construction Engineering Inspection (CEI)		\$162,000
7. Grant Administration		\$48,500
	Total Estimated Project Cost	\$1,872,450

Disclaimer:

- 1) The information presented herein represents an opinion of the probable costs of construction for the described improvements. These costs are based upon the available information and previous project experience. Final project costs are a function of a variety of factors, such as the cost of land acquisition or easements, labor, materials or equipment, the Contractor's methods of determining bid prices, competitive bidding, and market or negotiating conditions.
- 2) The estimated project cost does not include costs associated with impact or mitigation fees, land acquisition, easements or any other costs not explicitly detailed above.