

City of Bonifay Utility Equipment Purchase Project - August 4, 2023
Exhibit A

2024 Ford F-350 Regular Cab Chassis DRW 4WD XL 60" CA 145" WB Diesel

Estimated Cost **\$ 104,272.00**

2024 FORD F-150 CREW CAB 2WD XL 6.5' BED 157" WB

Estimated Cost **\$ 48,027.00**

Rotary Lift

Estimate Cost **\$ 32,189.00**

Tractor Loader Backhoe

Estimated Cost **\$ 79,371.00**

TOTAL COST \$ 263,859.00

USDA Financing Options

\$ 100,000.00 USDA Grant (Typical Maximum Grant by USDA)

\$ 163,859.00 USDA loan financed for 10 years @3.625%

Annual Payment = \$19,829

Maximum Grant Eligibility Options for All Equipment

\$197,894.25 75% USDA Grant (Max eligibility based on Census)

\$65,965 25% USDA loan for 10 years @3.625%

TOTAL COST \$ 263,859.00 Annual Payment = \$7,983

Backhoe financing options

\$59,500 75% USDA Grant

\$ 19,891.00 25% Owner Contribution

TOTAL COST \$79,391

Trucks/Lift financing options

\$ 138,300.00 75% USDA Grant

\$ 46,188.00 USDA loan for 10 years @3.625%

TOTAL COST \$ 184,488.00 Annual payment = \$5,832