



FIRST QUARTER FINANCIALS

No action necessary – provided for your review

SUMMARY

Town of Boiling Springs
Summary of 1st Quarter 2022-2023 Financial Statements

General Fund:

Revenue:

- Property tax received to date is fairly consistent with prior years' collections.
- We received ½ of our Powell Bill allocation. We received \$71,082.12 and will receive an equal distribution in December.
- No Utilities Tax has been received for FY 2022-2023 yet. We will receive this year's first distribution on December 15.
- No Beer & Wine Tax has been received for FY 2022-2023 yet. This distribution usually comes once a year in February.

Expenses:

- Dues and subscriptions and insurance are very front-loaded expenses.

Water/Sewer Fund:

Expenses:

- Water department vehicle repairs – tires for F-250 - \$1,100.
- Sewer department vehicle repairs – repairs to pumper truck - \$3,900.

MATERIALS PROVIDED

- **Financial Statements**