



THE TOWN OF
BOILING SPRINGS

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AUDIT CONTRACT EXTENSION

Requested Action- motion to approve an audit contract extension with Darrell L. Keller, CPA, PA

SUMMARY

Staff requests approval of an extension to the 2022-2023 audit contract. GASB Statement 87 – Leases provides guidance for lease contracts. 2022-2023 is the first year the Town contracted with Enterprise for vehicle leases, and the Town had 13 leases. Complying with GASB 87 requirements, as well as other factors including one of the auditors being sick during the week of our field audit, has made it necessary to extend the contract to ensure the most accurate and thorough presentation of our financial statements.