



QUARTERLY FINANCIAL STATEMENTS

No action required. These are provided for your information/review.

SUMMARY

Summary of 2nd Quarter 2022-2023 Financial Statements

General Fund:

Revenue:

- Property tax received to date is consistent with prior years' collections.
- We have received all our Powell Bill allocation.
- We have only received one of our quarterly Utilities Tax allocations.
- No Beer & Wine Tax has been received for FY 2022-2023 yet. This distribution usually comes once a year in February.
- Moved idle funds from Bank OZK to NCCMT because they have increased interest rate significantly in last couple of months.

Expenses:

- Dues and subscriptions and insurance are very front-loaded expenses.
- Sanitation vehicle repairs - moved \$10,000 from Sanitation salaries to cover cost of tires and repairs to vehicles.

Water/Sewer Fund:

Revenue:

- Moved idle funds from Bank OZK to NCCMT because they have increased interest rate significantly in last couple of months.

Expenses:

- Water department vehicle repairs – tires for F-250 - \$1,100.
- Sewer department vehicle repairs – repairs to pumper truck - \$3,900.

MATERIALS PROVIDED

- **Financials**